



Government of the Republic of Trinidad and Tobago  
Ministry of Finance

## Advisory To Clients Of Colonial Life Insurance Company (Trinidad) Limited (Clico) and British American Insurance Company (Trinidad) Limited (BAT)

The Government of the Republic of Trinidad and Tobago wishes to advise of its offer to eligible payees of CLICO and BAT who hold Short Term Investment Products (STIPS) – (Mutual Funds and Executive Flexible Premium Annuities –EFPAs).

Payments will be made in phases; the first to persons holding EFPAs where the principal balance does not exceed \$75,000. Thereafter, subsequent payments will be made to Mutual Fund Holders, Credit Unions, Trade Unions, and to contract owners whose principal balance exceeds \$75,000.

### 1. Value

Eligible persons whose principal balance does not exceed \$75,000 as determined by the records of CLICO and BAT will each receive payment up to the limit of \$75,000 by way of deposits to their bank accounts or via a Cheque for persons without a local bank account.

**PRINCIPAL BALANCE means the capital sum payable under a Short Term Investment Products (STIPS) as at issue date or last renewal date minus any capital withdrawals and loans made prior to September 8th 2010 as applicable.**

All foreign currency funds will be paid in TT dollar equivalent.

### 2. Eligibility

Payments will be made only to "Third Party" investors. Kindly refer to the Statutory Declaration Form for definition of Third Party.

### 3. Assignment of Rights

Persons accepting the offer of payment will be required to assign all their rights, titles and interests under the STIPS to the Government of Trinidad and Tobago. Persons will also be required to agree not to take any subsequent legal action against CLICO, BAT, and the Government of Trinidad and Tobago.

Under the Agreement between CLICO, BAT and the Government of Trinidad and Tobago, the companies will agree to the above assignments.

### 4. Application and Payment Process

- » Completed applications will be accepted from **THURSDAY MARCH 10TH 2011** at Processing Centres throughout Trinidad and Tobago. The closing date for applications will be **SEPTEMBER 30TH 2011**.
- » Application Forms will be processed in alpha sequence (i.e. by the Contract Holder's Surname) **ON DATES TO BE ADVERTISED**.

#### Processing Centres

Agency	Address	Telephone
CLICO Head Office	# 29 St. Vincent Street, Port of Spain	671-7224
Chaguanas Branch Office	# 24 Mulchan Seuchan Road, Chaguanas	671-4261-2 /671-9772/672-2118-20
Cipero Street Branch Office	#124 Cipero Street, Gooding Village, San Fernando	653-9629/653-9683/653-226 657-6425/657-9710
Tobago Branch Office	Cor. Northside Rd. & Claude Noel Highway, Scarborough	639-6106/639-1576
Tunapuna Branch Office	# 10 Eastern Main Road, Tunapuna	663-0745/662-5379/662-3695 662-4412
British American Head Office	# 11-13 Fifth Street, Barataria	674-7876

**Processing Centres Opening Hours: Monday – Friday: 8.00am – 4.00pm**

**Application Forms** can be downloaded from the following websites: Ministry of Finance – [www.finance.gov.tt](http://www.finance.gov.tt);  
CLICO - [www.clico.com](http://www.clico.com); British American Trinidad – [www.ba-trinidad.com](http://www.ba-trinidad.com).

### 5. What is required?

Application Forms **MUST** have the accompanying documents and information for submission at these Processing Centres:

- » Valid Identification - ID Card, Passport, Driver's Permit [ copy required]
- » Original Contract (If lost, a Declaration of Lost Policy Form witnessed by a Commissioner of Affidavits)
- » Release of Assignment duly stamped by the Board of Inland Revenue (If Applicable)
- » Notarized Letter and ID for Clients residing abroad
- » Power of Attorney (Where Applicable)
- » Deed of Assignment and Declaration of Trust [ to be completed and signed at the Processing Centres]
- » Signed Statutory Declaration Form (witnessed by a Commissioner of Affidavits)
- » For Contracts where there are joint owners ("And/OR," OR), all owners **MUST** sign
- » Contact Information (E-Mail, Phone- Mobile and/or Residential)
- » Official documentation with respect to owner's Bank, Branch and Bank Account Number