



Government of the Republic of Trinidad and Tobago
MINISTRY OF FINANCE
Communications Unit

July 14, 2011

For Immediate Release

MEDIA RELEASE

Moody's Gives Trinidad and Tobago a Stable Outlook

Port of Spain – Moody's recently rated Trinidad and Tobago (T&T) with a Stable Outlook. The ratings included a Government Bond Rating of Baa1-Stable for foreign currency and Baa1 for local currency. According to the July credit analysis report, *"T&T's ratings are supported by relatively high levels of economic development, a very strong external position, still low government debt levels, and a solid institutional framework."*

It stated that the Trinidad and Tobago's \$25,705 per capita gross domestic product (GDP) is almost double the median of other Baa-rated sovereigns and real GDP growth is expected to be *"a modest 2.1% for 2011"*. It also indicated that T&T's government financial strength is ranked 'High' on a global scale due to low levels of government debt, strong access to financing and a solid fiscal position. The analysis took into consideration economic strength, institutional strength, government financial strength and susceptibility to event risk, in determining the country's sovereign ratings.

Moody's is an essential component of the global capital markets, providing credit ratings, research, tools and analysis that contribute to transparent and integrated financial markets. The firm's ratings and analysis track debt covering more than 110 countries, 12,000 corporate issuers, 25,000 public finance issuers, and 106,000 structured finance obligations.

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