

Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

Communications Unit

Media Release

To All Editors For Immediate Release

August 10, 2011

Repeal of Property Tax Act

Port of Spain: The Minister of Finance wishes to advise that the Government is committed to repealing of the Property Tax Act, 2009.

As indicated in the last Budget read on September 8th 2010 a waiver of lands and buildings tax has been instituted. Systems are being put in place to facilitate assessment of buildings for the purposes of granting new mortgages.

THE END

Beverly Foster Communications Manager

Tel: 681-4761