



Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE
Communications Unit

Media Release

August 9th 2010

For Immediate Release

Government acknowledges outstanding payments to Construction Industry

Port of Spain: The Minister of Finance wishes to advise that a number of outstanding claims to contractors exists for construction on a number of Government facilities. At present, Government Ministries and Departments are reviewing invoices and making the necessary arrangements to pay contractors for all those that have been certified. Funds will be realized to do so through various mechanisms, including existing loan facilities, one of which is a bond issue using the auction system which is expected to be finalized by August 31st 2010. It is expected that once the claims are certified and authorized, payments will be processed and made by the end of the current financial year or earlier.

THE END

Beverly Foster
Tel: 681-4761
Communications Manager