



Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

CORPORATE COMMUNICATIONS UNIT

28th October, 2016

MEDIA RELEASE

Education Facilities Company Limited \$400 Million Bond Repayment

With respect to the Education Facilities Company Ltd. (EFCL) Notice regarding the \$400 Million 5.35% Fixed Rate bond due at the end of October 2016, that was published in the Daily Express Newspaper of October 27, 2016, and referred to in the Trinidad Guardian Newspaper of Friday October 28, 2016, the Ministry of Finance wishes to advise that steps have been taken to effect payment of all outstanding amounts due to the Bondholders by October 31st, 2016.

The Ministry of Finance therefore wishes to stress that no event of default has occurred with respect to this Bond nor does any “debt crisis” exist at this time.

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