



DEPOSIT INSURANCE CORPORATION  
TRINIDAD AND TOBAGO

## DEPOSIT INSURANCE

Deposit Insurance is a mechanism that provides protection to depositors of commercial banks and other such deposit taking institutions upon the failure of these institutions.

### **Deposit Insurance Coverage Increased from TT\$75,000 to TT\$125,000**

Pursuant to Legal Notice No. 10 of 2012, the deposit insurance coverage limit has been increased from \$75,000 to \$125,000 per depositor in each capacity and right in each member institution licensed under the Financial Institutions Act 2008.

Please note that deposit insurance continues to remain applicable only to those instruments that are covered under the Central Bank and Financial Institutions (Non-Banking) (Amendment) Act, 1986 (Act No. 2 of 1986) namely, savings accounts, chequing accounts and time deposit accounts.

Currently there are [25 Member institutions](#) of the Deposit Insurance Fund.

#### **What is Deposit Insurance**

Learn about what is meant by Deposit Insurance, the rationale behind deposit insurance in Trinidad and Tobago.

#### **Coverage**

Understand the extent of deposit insurance coverage in Trinidad and Tobago and how it is calculated.

#### **Member Institutions**

View the list of member institutions of the DIC.

#### **Making Claims**

In accordance with the DIC supporting legislation, claims must be filed with the DIC in all cases requesting the payment of deposit insurance benefits.

