

Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

Communications Unit

Media Release

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For immediate release

Government Signs Technical Cooperation Grant with IDB

Port of Spain: The Government of the Republic of Trinidad and Tobago and the Inter-American Development Bank (IDB) today signed three non-reimbursable Technical Cooperation Grants. The grants will provide support to the Wastewater, Climate Change and Disaster Risk Management Sectors.

The Three (3) Technical Cooperation Grants are as follows:

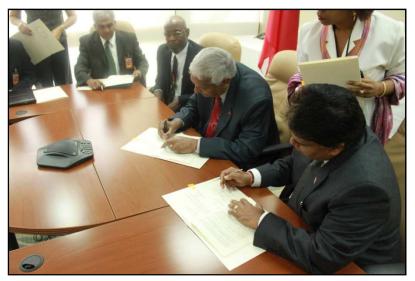
- 1. **Preparation of Wastewater Rehabilitation Programme** the overall cost of this project is *US\$810,000.00, of which US\$750,000.00* will be funded by the IDB's Aqua-Fund. This project will be executed by the Ministry of Public Utilities through WASA for duration of eighteen (18) months.
 - The objective of this Technical Cooperation is to contribute to the provision of sustainable sewerage services to the population of Trinidad and Tobago. Specifically, the Technical Cooperation will support the preparation of an action plan to rehabilitate the approximately two hundred private waste-water treatment plants that are malfunctioning or abandoned around the country; and review and provide recommendations for the improvement of the institutional arrangement for the wastewater sector. Resources will be used also to finance the final technical designs for the first investment phase.
- 2. Mainstreaming Climate Change into National Development: the Overall cost of this project is US\$387,500.00, of which US\$307,000.00 will be funded by IDB's Sustainable Energy and Climate Change Funds. This project will be executed by the Ministry of Housing and the Environment for duration of eighteen (18) months. The objective of the Technical Cooperation is to support the enhancing of the national climate change policy,

strengthening the institutional capacity of the Government to participate in carbon markets and explore the feasibility of a climate change mitigation solution for the petrochemical industry. Specifically the project will undertake a review of the legislation, policies, regulatory and institutional gaps related to the integration of the climate change agenda across all sectors of the economy and develop an action plan for the implementation of the national climate change policy as well as undertake institutional strengthening of the country's focal point on carbon markets - the Designated National Authority (DNA) and explore the feasibility of a climate change mitigation solution by examining the possibility of a carbon capture and storage (CCS) programme.

3. **Improving the Delivery of Comprehensive Disaster Management**: The overall cost of this project is *US\$650,000.00*, of which *US\$500,000.00* will be funded by IDB's resources. The project will be executed by the Ministry of National Security through the Office of Disaster Preparedness and Management (ODPM) for duration of two (2) years.

The Objective of the Technical Cooperation Grants is to reduce vulnerability and increase resilience to natural hazards and disasters including the impacts of climate change. Also, the project will support the development of a country disaster risk profile and national risk information platform that will assist public sector agencies to better assess and manage the risks that hurricanes and tropical storms, earthquakes, floods, landslides and technological hazards pose to development; and institutional strengthening for comprehensive disaster management, including an assessment of the country's institutional capacity to manage disaster risk, improving the capacity of the ODPM in hazard prevention and mitigation, and the establishment of community emergency response teams in vulnerable communities in municipal corporations.

Present at today's signing ceremony were the Minister of Finance, Winston Dookeran, Minister of Public Utilities, Emmanuel George, Minister of Housing and the Environment Dr. Roodal Moonilal and Iwan P. Sewberath Misser, IDB Representative in Trinidad and Tobago.



IDB Signing: from left- Iwan P. Sewberath Misser IDB's T&T Representative, Public Utilities Minister, Emanuel George, Finance Minister, Winston Dookeran and Housing and the Environment Minister Dr. Roodal Moonilal

THE END

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