



Government of the Republic of Trinidad and Tobago

**Ministry of Finance and the Economy**

**Communications Unit**

**Media Release**

14<sup>th</sup> November, 2012

To All Editors

For Immediate Release

**Hindu Credit Union (HCU) \$75,000 and over payment to commence in  
week of 19<sup>th</sup> November, 2012**

The processing of payments to depositors of the Hindu Credit Union Limited (HCU) who has investment in deposits and shares of over \$75,000.00 is scheduled to begin during the week of November, 19<sup>th</sup> 2012. This is in keeping with a commitment announced in the 2013 budget statement by the Minister of Finance and the Economy, Larry Howai on Monday 1<sup>st</sup> October, 2012.

A brief delay was experienced from the original date of 1<sup>st</sup> November, 2012 but this was ensure that all of the procedural systems were in place for the payouts and to minimized any difficulties.

The process will involve the Liquidator dispatching packages to each depositor. These packages will include details of the process involved for paying each depositor. This second phase of payments to depositors of the HCU follows payments made earlier by the government to persons with deposit of under \$75,000.00 and is expected to follow the same payment process.

The value of these investment amounts to TT\$521.1 million.

Should depositors have any questions when they receive their package, which outlines the process by which their payment will be effected, kindly contact the Hindu Credit Union's Hotline at 672-1437.

End

Respectfully,

Dominic Hinds  
Communications Specialist  
Ministry of Finance and the Economy