



MINISTRY OF FINANCE
GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

TAX AMNESTY

TAX AMNESTY FOR THE PERIOD 8TH SEPTEMBER 2010 TO 31ST MAY 2011

Excerpt from the Senate Response by the Minister of Finance, Winston Dookeran to
Question no. 7 on December 14, 2010

To all individuals and companies, who have not filed their returns of income for any year, up to the year 2009:

- (I) All interest on outstanding taxes will be waived if taxes are paid during the period 8th September 2010 to 31st May 2011. This includes business levy and green fund levy due and payable as at 31st December 2009
- (II) All interest charged on any payment made before 8th September 2010 will be waived. This is regarding any tax and business levy and green fund levy due or payable as at 31st December 2009.
- (III) All penalties, further tax and additional tax due and payable on outstanding taxes will be waived if taxes are paid during the period 8th September 2010 and 31st May 2011. This includes business levy and green fund levy payable as at 31st December 2009.
- (IV) Penalties, further tax and additional tax paid before 8th September 2010 will be waived if these penalties, further tax and additional tax have not been paid. This is regarding taxes, business and green fund levy due and payable as at 31st December 2009.
- (V) Penalties on outstanding returns for the years of income up to and including the year 2009 will be waived if these returns are filed during the period 8th September 2010 and 31st May 2011;
- (VI) Penalties regarding returns for the years of income up to and including the year 2009 and filed before 8th September 2010 will be waived if these penalties have not been paid.

After 31st May 2011, penalties, interest, further taxes and additional taxes on returns, taxes and levy will become payable.