



Ensuring Our Future Prosperity
Addressing Basic Needs



VISION 2020

MINISTRY OF FINANCE
OF TRINIDAD & TOBAGO

Highlights from the International Monetary Fund (IMF) Article IV Consultation

July 10th -20th 2007

An International Monetary Fund (IMF) staff mission visited Port of Spain from July 10-20 to conduct discussions for the 2007 Article IV Consultations.

The discussions covered recent development and current economic policies, as well as the medium-term economic outlook. The mission received excellent cooperation and benefited from a constructive exchange of views with Ministers Conrad Enill and Christine Sahadeo in the Ministry of Finance, Central Bank Governor Ewart Williams, the Chief Secretary of the Tobago House of Assembly Orville London, the Leader of the Opposition Kamla Persad- Bissesar, other senior officials and representatives from the private sector and labour unions.

*IMF Mission to Trinidad and Tobago
Friday 20th July 2007*

Tuesday July 10th 2007

*Budgetary Developments: Meeting with Budget Division
of the Ministry of Finance and the International
Monetary Fund (IMF) Delegation.*



Tuesday July 10th 2007

Representatives of the Ministry of Finance Public Sector Finance Management Unit (PSFMU) and the Investment Division of the Ministry of Finance meets with the IMF.



Wednesday July 11th 2007



Energy Talks: Ministry of Energy and Energy Industries officials at their meeting with the visiting IMF Delegation.

Wednesday July 11th 2007



Meeting with the Supervisors of Insurance, Mutual Funds and Credit Unions along with Central Bank officials to discuss recent developments in the insurance, mutual funds and credit union industries.

Thursday July 12th 2007



National Insurance Board officials in consultation talks with the IMF Delegation.

Thursday July 12th 2007



Ministry of Planning officials in discussion with the IMF Delegation.

Thursday July 12th 2007



IMF officials in meeting with the Divestment Secretariat Division of the Ministry of Finance.

Friday 13th July 2007

Representatives of the Board of Inland Revenue as they met with the IMF team.



Friday July 13th 2007



Officials of the Regulated Industries Commission (RIC), Ministry of Public Utilities and the Environment and the Telecommunications Authority at their meeting.

Friday July 13th 2007



Officials of Royal Bank of Trinidad & Tobago (RBTT) as they discussed the Financial Sector Outlook for the country with the IMF delegation.

Monday 16th July 2007

Scotia Bank officials as they met with the IMF delegation.



Monday 16th July 2007



Ministry of Labour officials in discussion with the IMF.

Monday 16th July 2007



Representatives of the various Trade Unions, NATUC, PSA, OWTU, ATSEFWTU (All Trinidad Sugar Estate and Factory Workers Trade Union) as they held talks with the IMF.

Monday 16th July 2007

Officials of Petrotrin meet the IMF.



Tuesday 17th July 2007



Officials of the Tobago House of Assembly (THA) and the IMF delegation at their meeting.

Wednesday July 18th 2007



Meeting with representatives of T&T Manufacturer' Association, Trinidad & Tobago Chamber of Industry and Commerce and the South Chamber of Industry and Commerce.

Wednesday July 18th 2007



Leader of the Opposition, United National Congress (UNC) and members as they met the visiting IMF delegation.

Friday 20th July 2007

Media Briefing: Max Allier IMF Mission Chief for Trinidad and Tobago as he addressed representatives of the local media.



Sitting at the Head Table left to right Vishnu Dhanpaul, Ag. Permanent Secretary Ministry of Finance, Dr. Shelton Nichols, Deputy Governor Central Bank, Senator the Honourable Conrad Enil, Minister in the Ministry of Finance, and Jose' Fajgenbaum, Deputy Director in the Western Hemisphere Dept. of the IMF.



Ministry of Finance

The Ministry of Finance would also like to acknowledged the participation of:

- *Governor Ewart Williams and representatives of the Central Bank of Trinidad and Tobago*
- *The Ministry of Trade and Industry*
- *National Petroleum Marketing Company*
- *Caribbean Money Market Brokers (CMMB)*
- *Citibank*
- *Couva/Point Lisas Chamber of Industry & Commerce, Greater Tunapuna Chamber of Industry & Commerce and the Chaguanas Chamber of Industry & Commerce*