

Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

Communications Unit

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Double taxation negotiations between Spain and Trinidad and Tobago begin



Seated from left, Head of the Trinidad and Tobago Negotiating team Mrs. Alison Lewis, Permanent Secretary Ministry of Finance, Mr. Antonio Legarza Spain's Honorary consul in Trinidad and Tobago, Minister in the Ministry of Finance Conrad Enill, Ms. Carolina del Campo Head of the Spanish delegation. Standing from left –Ms. Shelley Collymore, Mr. Anirudh Maharaj, Mr. Merlin Sergeant, Ms. Prabhawatie Maraj (Trinidad and Tobago Team), Ms. Maria Jose´ Garde, Ms. Roser Samplon, Mr. Javier Seijo (Spain's Team)

Senator the Honourable Conrad Enill Minister in the Ministry of Finance officially opened Double Taxation Negotiations on June 12, 2006 between Trinidad and Tobago and Spain at the Ministry of Finance, Eric Williams Finance Building, Port of Spain. The team from Spain is headed by Ms. Carolina del Campo and her fellow team members are Mr. Javier Seijo, Ms. M. Jose´ Garde and Ms. Roser Samplon. The Trinidad and Tobago team is led by Mrs. Alison Lewis Permanent Secretary, Ministry of Finance and consists of the following members Mr. Merlin Sergeant Chairman, Board of Inland Revenue, Ms. Shelley Collymore, Treasury Solicitor, Mr. Anirudh Maharaj, Commissioner of Inland Revenue, Ms. Prabhawatie Maraj, Head Double Taxation Secretariat and Mrs. Sandra McIntyre-Trotman, Director, European Affairs Division, Ministry of

Foreign Affairs. Relations between the two countries have become much more active within recent years with an exponential increase in bilateral trade from the mid 1990s onwards. The major Trinidad and Tobago exports to Spain are liquefied natural gas, petrochemical products (in particular methanol and anhydrous ammonia), iron and steel, rum and aromatic bitters. A major Spanish company Repsol holds a 20% stake in the equity of the Atlantic LNG plant and is actively involved in the Trinidad and Tobago market. The successful conclusion of a double taxation treaty between Trinidad and Tobago and Spain is essential for fostering deeper business relationships, promoting transparency and accountability and at the same time promoting the economic development of both countries. Minister Enill said that "The positive background against which these negotiations are about to begin will certainly ensure that the climate of friendliness and cooperation which currently exists between our countries will be further enhanced".

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