



Government of the Republic of Trinidad and Tobago



15<sup>th</sup> January, 2014

**Attention All Editors  
FOR IMMEDIATE RELEASE**

## **MEDIA RELEASE**

### **FIU's 2013 ANNUAL Report**

The Financial Intelligent Unit's (FIU) 2013 Annual Report was laid in Parliament on Friday January 10, 2014 by the Honourable Minister of Finance and the Economy, Larry Howai. The Report provides a detailed review of the FIUTT's operations over the reporting period October 1, 2012 to September 30, 2013 and also give an advanced insight into the FIUTT's goals and objectives for the next reporting year.

Highlights of the reports were:

- More Intelligence Reports to Law Enforcement.
- More Suspicious Transaction Reports (STRs)/Suspicious Activity Reports (SARs) filed by Attorneys-at-Law.
- Awareness Training to Student Accountants and Attorneys-at-Law.
- More on-site examinations conducted.
- Directives issued against Listed Business for non-compliance.
- Membership into Egmont Group of FIUs; Memorandum of Understandings (MOUs) signed with Foreign FIUs.

Contrary to media reports, The FIU Director clarified that Suspicious Transactions/Activity Reports (STRs/SARs) were estimated at a monetary value of TT\$283,820,834. The Director further stated that, the monetary value of Attempted Transactions was estimated at

TT\$1.12Billion. Attempted Transactions are those which were intercepted and declined before completion by the Reporting Entities.

Interested persons can access the 2013 FIU Annual Report from both the Ministry of Finance the Economy website (MOFE): [www.finance.gov.tt](http://www.finance.gov.tt) and also the Financial Intelligence Unit (FIU) website: [www.fiu.gov.tt](http://www.fiu.gov.tt)

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