



Government of the Republic of Trinidad and Tobago
MINISTRY OF FINANCE
Communications Unit

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For Immediate Release

MEDIA RELEASE

Minister Dookeran Urges Board Members to Exercise Good Governance

Port of Spain – The Honourable Winston Dookeran, Minister of Finance urged Board of Directors of State Enterprises to exercise good governance in the discharge of their duties, during his address at the Ministry's Corporate Governance Seminar today, Wednesday 13 July, at the Trinidad Hilton and Conference Centre.

The Finance Minister stated that “*a new kind of strategic thinking was required on the part of the Boards - a reassertion of the need to ensure that there is indeed accountability to discharge their duty and an overriding responsibility to build confidence in our future*”. With the State Enterprise Sector accounting for \$TT48 billion in revenue, he pointed out that there were expectations of the sector as it relates to adherence to Government policy, measuring performance outcomes and compliance with acceptable public values.

The seminar brought together members of the Board of Directors of State Enterprises as well as their Chief Executive Officers, Corporate Secretaries and line Ministries. Its main focus was on reinforcing best practices in corporate governance with the aim of improving the governance of State Enterprises.

The Ministry of Finance has key responsibility for the monitoring and oversight of State Enterprises and works along with respective line Ministries to achieve this objective. Currently, there are 43 wholly-owned companies by the Government of Trinidad and Tobago as well as 7 majority-owned, 3 minority-owned and 27 indirectly-owned companies.

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For further information contact:

Beverly Foster
Communications Manager
Tel: (868) 627-9700 ext. 2811
Mobile: (868) 681-4761
Email: fosterb@gov.tt

Website: www.finance.gov.tt