



Government of the Republic of Trinidad and Tobago
MINISTRY OF FINANCE & THE ECONOMY
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MEDIA RELEASE

Phillip Marshall is CAL Chairman

FORMER Independent Senator and current Director of the Strategic Management Office of the Ministry of Finance and the Economy, Phillip Marshall, has been appointed Chairman of Caribbean Airlines Limited.

The announcement was made yesterday at a press briefing called by Finance and the Economy Minister, Larry Howai, at his Finance Building office in Port of Spain. Marshall was present at the press briefing.

Minister Howai told reporters: "It has been decided that a new, interim Board of Directors will be installed at Caribbean Airlines. This new Board will be chaired by Mr Phillip Marshall."

He added: "The mandate of the Board will be to conduct a thorough and comprehensive diagnostic of the Airline, with a view to formulating an action plan to take CAL forward."

"Having addressed questions on Tuesday on the fundamentals and requirements of the operation of the Board of Directors, I believe it is in the best interest of the Airline to allow the Board to fulfil its mandate and report back to the Ministry of Finance and the Economy. When this diagnostic report is received, it will be discussed by the Cabinet and a further statement will be made."

The Finance and the Economy Minister also gave a brief background of Mr Marshall, who is a former Independent Senator, speaking of his experience as a former Deputy Chairman of Ernst & Young Caribbean and Country Managing Partner of Ernst & Young Trinidad & Tobago, and saying: "I have no doubt that you will agree that Mr Marshall is the best suited for the kind of mandate the Board will have."

In his brief statement to reporters, Marshall said he was humbled by the confidence placed in him by the Minister of Finance and the Economy and the Government.

Marshall said: "My mandate as Chairman of Caribbean Airlines Limited is clear and therefore I am determined to deliver and ensure that my small contribution is worthwhile and can benefit all stakeholders, especially, the people of Trinidad & Tobago."