



Government of the Republic of Trinidad and Tobago

**MINISTRY OF FINANCE**  
**Communications Unit**

January 16th, 2012

Media Release

FOR IMMEDIATE RELEASE

**Over One billion paid out to CLICO and BAT EFPA holders with contracts worth \$75,000 and more**

Government has to date made approximately TT\$1.1 billion in payments to CLICO and BAT Executive Flexible Premium annuity (EFPA) contract owners with contracts valued at \$75,000 or more. This represents payments to 2,177 persons. Funds were issued through payment of \$75,000 to individuals with the remaining balance paid through the issuance of bonds. Bonds with maturities from 1 – 10 years may be traded at registered financial institutions between now and March 31, 2012.

Bonds with maturities from 11-20 years may be exchanged dollar for dollar in an entity currently known as NEL 2. Persons are asked to continue coming in so that payments can be made quickly. The deadline for the submission of application forms is June 30<sup>th</sup>, 2012. For further information, please contact 671-7224 or 674-7876, email [stipsqueries@clico.com](mailto:stipsqueries@clico.com) or visit the following websites [www.finance.gov.tt](http://www.finance.gov.tt) or [www.clico.com](http://www.clico.com).

**THE END**

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