

The Trinidad and Tobago International Financial Centre

Expanding and Diversifying the Economy



The Honourable
Karen Nunez-Tesheira,
Minister of Finance as
she addressed
stakeholders at the TTIFC
Breakfast Meeting.



On a recent trip to Dubai in the United Arab Emirates, Minister of Finance Karen Nunez-Tesheira discussed plans for her country's International Financial Centre with Dr. Omar Bin Sulaiman, Acting Director General of the Dubai International Financial Centre.



A cross section of persons attending the TTIFC breakfast meeting.

The Trinidad and Tobago International Financial Centre Update

- **Expression of interest from:**
 - Dubai IFC to partner with Trinidad and Tobago International Financial Centre
 - Lehman Brothers to be an anchor tenant in the TTIFC
- **Expression of interest and commitments to take up office space in the towers from:**
 - Merrill Lynch
 - Small Enterprise Assistance Funds (SEAF)
 - Gravitas and others
- **Consultants** have been selected and have begun work on the framework policy (legislative/tax and regulatory) for the TTIFC - PriceWaterhouseCoopers, Oliver Wyman, Patton Boggs.
- **A set of transparent yet very stringent criteria is being developed** through which national as well as international financial institutions can be qualified to participate in the Special Purpose Economic Zone (SPEZ). The details of this SPEZ will be outlined in the next national budget.
- **Translux Limited**, a commodities trading firm based in Dubai, hopes to create a futures trading centre in Trinidad and Tobago involving oil, gas and petrochemicals. In a letter dated June 17, 2008, Translux CEO, John Samuels, expressed his intention to "occupy and take an interest in the TTIFC and make it our headquarters for the region."



Members of the Media in a Round Table Discussion with Minister Karen Nunez-Tesheira and Mr. Sam Martin.