

NOTICE

Revision of Fees and Allowances payable to State Enterprises and Statutory Bodies

This is to advise that the monthly fees and travelling allowances payable to members of Boards of Directors of State Enterprises and Statutory Bodies have increased with effect from June 01, 2008 as indicated hereunder:

Group	Position	Fee (\$)	Travelling (\$)
A	Chairman	10,000	1,000
	Deputy Chairman	7,500	750
	Member	5,000	500
B	Chairman	8,000	1,000
	Deputy Chairman	6,000	750
	Member	4,000	500
C	Chairman	6,500	1,000
	Deputy Chairman	4,800	750
	Member	3,200	500

The fees and allowances outlined above constitute the total package for Government appointees to State Enterprises and Statutory Bodies, and are not applicable to Executive Directors and positions for which remuneration are determined by the Salaries Review Commission.

In instances where the Chairmen are currently in receipt of additional perquisites those arrangements should be terminated at the end of their current term.

*Ministry of Finance
September 22, 2008*