

**STATEMENT BY THE**  
**SENATOR THE HONOURABLE CONRAD ENILL,**  
**MINISTER IN THE MINISTRY OF FINANCE**  
**AT THE CONCLUSION OF THE 2006**  
**ARTICLE IV CONSULTATION**

**Friday 21<sup>st</sup> July, 2006**

Let me thank you all for your attendance this morning at the concluding Meeting of the 2006 Article IV Consultation of the International Monetary Fund.

The last occasion that the Staff Team of the IMF visited was during the period July 14 to 26, 2005.

The Staff Team arrived on Monday July 10, 2006 and is concluding its Mission today.

During this period of stay, the Staff Team held discussions and consultations with top managers of the following Institutions:

- The Central Bank;
- The Central Statistical Office;
- The Ministry of Finance;
- The Ministry of Energy and Energy Industries;
- The Board of Inland Revenue;
- Ministry of Planning and Development;
- Ministry of Trade and Industry;

- Ministry of Agriculture, Lands and Marine Resources;
- The Trinidad and Tobago Securities and Exchange Commission;
- The Regulated Industries Commission;
- Ministry of Public Utilities and the Environment.
- The National Insurance Board;
- The Ministry of Labour and Small and Micro Enterprise Development;
- Representatives of NATUC, PSA and OWTU;
- Petrotrin;

- National Petroleum Marketing Company (NP);
- Commercial Banks – Republic, Scotia, RBTT, CitiBank;
- The Caribbean Money Market Brokers (CMMB);
- The Private Sector – TTMA, T&T Chamber of Industry and Commerce, the South Chamber of Industry and Commerce, the Couva/Pt. Lisas Chamber of Industry and Commerce, the Greater Tunapuna Chamber of Industry and Commerce and the

Chaguanas Chamber of Industry and  
Commerce;

- The Supervisor of Insurance;
- The Supervisor of Credit Unions; and
- The Supervisor of Mutual Funds.

And of course, the Staff Team concluded their last session yesterday with the Leader of the Opposition, Mrs. Kamla Persad-Bissessar.

The findings of the Article IV Consultation enable the Government to analyze how it is performing and charts a course to sustain the present

performance in the Energy, but more importantly, in the Non – Energy Sector of the Economy.

During the visit, the Teams would examine:

- The performance of the main economic sectors in 2005;
- Recent developments in the energy and Petrochemical Industries, manufacturing, construction, agriculture, tourism and other services;
- Recent developments on inflation – consumer and wholesale prices;
- Recent developments in wages, employment and labour productivity;

- Competitiveness of the Non – energy sectors; and
- The outlook for 2006 and 2007-2011 for the overall economy and the main economic sectors.

At the end of their review, the IMF would issue a Concluding Statement. Today, we are here to release such a statement and to have you participate in this process. This release is being done in both Trinidad and Tobago and Washington today.

Thank You.