



A NEW FINANCIAL CENTRE
LINKING THE WORLD TO THE AMERICAS



Together We Aspire, Together We Achieve

National Motto of Trinidad and Tobago

Accomplishments to Date

- Cabinet approved the establishment of an International Finance Center
- Steering committee appointed
- Consultants have been selected and have begun work on the framework policy (legislative/tax and regulatory) for the TTIFC – PriceWaterhouse Coopers, Oliver Wyman, Patton Boggs, etc.
- Construction continues: one tower is 90% complete and the other is 60% complete
- Expression of interest from Dubai IFC to partner with Trinidad and Tobago International Financial Center
- RBC commitment to take up office space in the TTIFC.
- Expression of interest from Lehman Brothers to be an anchor tenant in the TTIFC
- Expression of interest and commitments to take up office space in the towers from Merrill Lynch, SEAF, Gravitas and others



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Next Steps

- TTIFC Pre-Launch Conference scheduled for October 22.
- Completion of policy framework (legislation/regulatory/tax) to be completed by end of August.
- A set of transparent yet very stringent criteria is being developed through which national as well as international financial institutions can be qualified to participate in the Special Purpose Economic Zone (SPEZ). The details of this SPEZ will be outlined in the next national budget to be incorporated in the next finance bill.
- Draft organizational structure of the TTIFC to be completed by the end of August.
- Education collaboration has already begun but the Ministry of finance and Ministry of Science, Tertiary Education and Technology & UWI to accelerate skills training to support the IFC.
- ICT to be fully implemented by Q 1 2009.
- Draft lease terms to be completed by the end of September.
- Visual identity and branding of the TTIFC will be completed by the end of August



Website to be operational by the end of September.

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