



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

FOR IMMEDIATE RELEASE

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MEDIA RELEASE

FIU OBTAINS COURT ORDERS AGAINST TWO MEMBERS' CLUBS

The Financial Intelligence Unit has successfully obtained court orders against two Members' Club, which are businesses that the FIU supervises under the FIU Act. On May 8 2014, the Honourable Madam Justice Dean-Armorer made an order in favour of the Financial Intelligence Unit and directed New World Members Club Limited to:-

1. Register with the FIU; and
2. Develop and implement a written Compliance Programme in accordance with the Proceeds of Crime Act and submit same to the FIU in accordance with the FIU Regulations.

A similar order was made against Jerry's Club Limited on June 10th 2014 by the Honourable Madam Justice Joan Charles. The FIU issued Directives to both New World Members Club Limited and Jerry's Club Limited in April 2013. Upon the failure of both Members' Clubs to comply with the Directives, the FIU, in accordance with Section 18G (8) of the FIU Act, applied to the High Court for orders to compel compliance.

The granting of these Orders further enhances the FIU's efforts to effectively supervise businesses within the sectors listed in the Proceeds of Crime Act and mitigate against the risk of money laundering occurring through these listed business sectors.

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