



Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

CORPORATE COMMUNICATIONS UNIT

MEDIA RELEASE

**Termination of appointment of Ms. Dennise Demming
as Chairman, Tourism Development Company Limited**

The Minister of Finance as Corporation Sole of the Tourism Development Company Limited (TDC), has taken note of several statements in the public domain on the recent termination of the appointment of Ms. Dennise Demming as Chairman of the TDC.

The decision to terminate Ms. Demming's appointment was made based on the concerns raised by the members of the Board of Directors. These concerns were outlined in a letter dated April 17th, 2016 addressed to the line Minister, the Hon. Shamfa Cudjoe.

In this letter, the Board of Directors outlined their loss of confidence in the Chairman based on several actions/decisions taken, and that such actions "*exposes the Board, its' Directors, the employees of the TDC ... to an unacceptable level of risk...*"

The full contents of the letter can be reviewed in the attached.

- END -

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Tuesday April 12, 2016

The Honourable Ms. Shamfa Cudjoe
Minister of Tourism
Tower C
Wrightson Road
Port of Spain

Dear Madam Minister

After much deliberation, the undersigned Directors of the Tourism Development Company must bring to your attention our loss of confidence in the Chairman Ms. Dennise Demming.

The Chair has on several occasions acted without the advice and consent of the Board and have done so notwithstanding the fact that the Board has collectively and individually requested that she abstains from such behaviour.

The Board has concluded that the actions of the Chair exposes the Board, its' Directors, the employees of the TDC and ultimately the Ministry of Tourism to an unacceptable level of risk and that such actions are not in accordance with good corporate governance.

We trust that you will address our concerns with dispatch; we are prepared to meet with you at your earliest convenience.

Regards




Ms Frederica Brooks-Adams



Mr Richard M Duncan



Ms Tonya Laing



Mr Eric Taylor



Mr Davin Thomas
