



Government of the Republic of Trinidad and Tobago

**MINISTRY OF FINANCE**

CORPORATE COMMUNICATIONS UNIT

**FOR IMMEDIATE RELEASE**

February 22<sup>nd</sup>, 2019

**MEDIA RELEASE**

**Appointments to the Board of Directors of  
The Central Bank of Trinidad and Tobago**

On Thursday February 21<sup>st</sup>, 2019, **The Hon. Colm Imbert, Minister of Finance**, presented instruments of appointment to new members of the Board of Directors of the Central Bank of Trinidad and Tobago (CBTT).

The following persons (whose terms of office will expire in 2020) comprised the membership of the Board of Directors of the CBTT, following the expiration of the terms of office of other members on February 3<sup>rd</sup>, 2019:-

Dr. Alvin Hilaire (Governor, CBTT)  
Dr. Sandra Sookram (Deputy Governor, CBTT)  
Mr. Vishnu Dhanpaul (Ministry of Finance – Economist)

Section 5 of the Central Bank Act, Chap. 79:02, as amended by Act No. 23 of 1994, provides for the CBTT to be managed by a Board of Directors, comprising a Governor, not more than two (2) Deputy Governors and not less than six (6) other directors, two (2) of whom may be public service directors.

Section 8, subsection (2) of the Act states that:

“(2) The ordinary directors shall be selected from amongst persons drawn from diverse occupations appearing to the President to be qualified by reason of their experience and capacity in matters relating to finance, economics, accountancy, industry, commerce, law or administration”.

.../2



(868) 612-9700  
ext. 2804-2809



(868) 627-6108



comm.finance@gov.tt



www.finance.gov.tt

Based on the foregoing, Cabinet recently agreed to the appointment of the under-mentioned persons, as members of the Board of Directors of the CBTT for a period of three (3) years, with effect from the date of their Instruments of Appointment, in accordance with the provisions of sections 5, 7 and 8 of the Central Bank Act, Chap. 79:02:-

Professor Surendra Arjoon (Economics)  
Mr. Richard Duncan (Law)  
Mr. Lancelot Jack (Industry and Commerce)  
Mr. Terrence Walker (Administration)  
Mr. Kirk Henry (Administration)  
Ms. Lorraine Ferguson (Industry and Commerce)  
Mr. Kern Gardiner (Accountancy)

The Board of Directors of the CBTT will therefore now comprise of the following persons:

Dr. Alvin Hilaire (Governor, CBTT)  
Dr. Sandra Sookram (Deputy Governor, CBTT)  
Mr. Vishnu Dhanpaul  
Professor Surendra Arjoon  
Mr. Richard Duncan Mr. Lancelot Jack  
Mr. Terrence Walker  
Mr. Kirk Henry  
Ms. Lorraine Ferguson  
Mr. Kern Gardiner

- END -

The Hon. Colm Imbert, Minister of Finance with members of the Board of Directors of the Central Bank of Trinidad and Tobago



From left to right: Mr. Lancelot Jack, Prof. Surendra Arjoon, Dr. Alvin Hilaire, Mr. Terrence Walker, Mr. Richard Duncan, The Hon. Colm Imbert, Mr. Kirk Henry, Dr. Sandra Sookram, Mr. Kern Gardiner, Ms. Lorraine Ferguson, Mr. Vishnu Dhanpaul