



Government of the Republic of Trinidad and Tobago

MINISTRY OF FINANCE

CORPORATE COMMUNICATIONS UNIT

FOR IMMEDIATE RELEASE

April, 29th, 2019

MEDIA RELEASE

**Foreign Investment Licence Issued to NCB Global Holdings Limited
to Acquire a Majority Shareholding in Guardian Holdings Limited**

The Hon. Colm Imbert, Minister of Finance, wishes to advise that a Licence under the Foreign Investment Act was issued today (Monday April, 29th, 2019), to NCB Global Holdings Limited (NCBGHL) to acquire up to Seventy-Four Million, Two Hundred and Thirty Thousand, Seven Hundred and Fifty (74,230,750) shares in Guardian Holdings Limited (GHL), a local public company.

GHL is the parent company for an integrated financial services group known as Guardian Group, which is involved in life, health, property and casualty insurance, pensions and asset management throughout the Caribbean.

NCBGHL currently holds Sixty-Nine Million, Five Hundred and Forty-Seven Thousand, Two Hundred and Forty-One (69,547,241) shares in GHL, representing 29.99% of the total issued and outstanding shares of GHL

The total number of shares held by NCBGHL in GHL will, after acquisition of the additional amount of shares, increase to up to One Hundred and Forty-Three Million, Seven Hundred and Seventy-Seven Thousand, Nine Hundred and Ninety One (143,777,991) shares of GHL, representing 61.99% of the total issued and outstanding shares in the company.

The Minister of Finance welcomes this direct foreign investment in our local financial services sector, especially by a company with Caribbean connections, and wishes all concerned all the best in their future endeavours.

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Hon. Colm Imbert,
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