

REPUBLIC OF TRINIDAD AND TOBAGO

The Bankruptcy and Insolvency Act, 2007  
FORM 10

(Sections 25(2), 26(9)(a), 149(e) of the Act and Regulations 16 and 100)

STATEMENT OF AFFAIRS (Business Bankruptcy/Proposal)

(This form must be completed by all bankrupts /debtors where a business is involved, whether the business is in the form of a corporation, partnership, sole proprietorship or otherwise)

☐ Original ☐ Amended

To the bankrupt / debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy / date of filing of your proposal (or, if applicable, notice of intention) on the \_\_\_\_\_ day of \_\_\_\_\_. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by bankrupt/debtor)

- 1. Unsecured creditors as per list “A” ..... \$ \_\_\_\_\_
- 2. Secured creditors as per list “B” ..... \$ \_\_\_\_\_
- 3. Preferred creditors as per list “C” ..... \$ \_\_\_\_\_
- 4. Contingent, trust claims or other liabilities as per list “D” estimated to be reclaimable for ..... \$ \_\_\_\_\_
- ..... \$ \_\_\_\_\_
- Total liabilities..... \$ \_\_\_\_\_
- Surplus..... \$ \_\_\_\_\_

I, \_\_\_\_\_, of \_\_\_\_\_ do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of my affairs on the \_\_\_\_\_ day of \_\_\_\_\_ and fully discloses all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at \_\_\_\_\_ ( address),  
on this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Commissioner of Affidavits      Signature of bankrupt/ debtor

ASSETS

(as stated and estimated by bankrupt/debtor)

- 1. Inventory .....\$ \_\_\_\_\_
- 2. Trade fixtures, etc .....\$ \_\_\_\_\_
- 3. Accounts receivable and other receivables as per list “E”:  
Good ..... \$ \_\_\_\_\_  
Doubtful ..... \$ \_\_\_\_\_  
Bad ..... \$ \_\_\_\_\_  
Estimated to produce... \$ \_\_\_\_\_ ..\$ \_\_\_\_\_
- 4. Bills of exchange, promissory note, etc. as per list “F” .....\$ \_\_\_\_\_
- 5. Deposits in financial institutions .....\$ \_\_\_\_\_
- 6. Cash .....\$ \_\_\_\_\_
- 7. Livestock.....\$ \_\_\_\_\_
- 8. Machinery, equipment and plant.....\$ \_\_\_\_\_
- 9. Real property or immovables as per list “G” .....\$ \_\_\_\_\_
- 10. Furniture.....\$ \_\_\_\_\_
- 11. Savings Plans, Retirement Plans, Investment Funds, life insurance, etc .....\$ \_\_\_\_\_
- 12. Securities (shares, bonds, debentures, etc.) .....\$ \_\_\_\_\_
- 13. Interests under wills .....\$ \_\_\_\_\_
- 14. Vehicles .....\$ \_\_\_\_\_
- 15. Other property as per list “H”  
.....\$ \_\_\_\_\_  
.....\$ \_\_\_\_\_ ..\$ \_\_\_\_\_

If bankrupt/debtor is a corporation, add:  
Amount of subscribed capital..... \$ \_\_\_\_\_  
Amount paid on capital ..\$ \_\_\_\_\_  
\$ \_\_\_\_\_

- Balance subscribed and unpaid .....\$ \_\_\_\_\_
- Estimated to produce.....\$ \_\_\_\_\_  
\$ \_\_\_\_\_
- Total assets.....\$ \_\_\_\_\_
- Deficiency .....\$ \_\_\_\_\_

List "A"  
Unsecured Creditors

*Names to be arranged in alphabetical order and numbered consecutively.*

No.	Name of creditor	Address	Amount of claim
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

\_\_\_\_\_  
Bankrupt / Debtor

\_\_\_\_\_  
Date

List "B"  
Secured Creditors

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

List "C"  
Preferred Creditors for Wages, Rent, etc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

List "D"

Contingent or Other Liabilities

*Give particulars of claims not set out in lists "B" or "C"*

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

List "E"

Debts due to the Bankrupt/Debtor

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc. Available as Assets

No.	Name of all promissory, acceptors, endorsers, mortgagors and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

\_\_\_\_\_  
Bankrupt/Debtor

\_\_\_\_\_  
Date

List "G"

Real Property or Immovable Property Owned by Bankrupt/Debtor

Description of Property	Nature of bankrupt's / debtor's interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs or other encumbrances (name, address, amount)	Equity or surplus

\_\_\_\_\_  
Bankrupt / Debtor

\_\_\_\_\_  
Date



List "H"

Property

*Give full particulars of property of every description that is in the bankrupt's/debtor's possession or that may devolve on the bankrupt/debtor in accordance with the Act and that is not included in any other list.*

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade				
(b) Trade fixtures, etc.				
(c) Cash in financial institutions (name) (address)				
(d) Cash on hand				
(e) Livestock				
(f) Machinery, equipment and plant				
(g) Furniture				
(h) Life insurance policies, RRSPs, etc.				
(i) Securities				
(j) Interests under wills, etc.				
(k) Vehicles				
(l) Taxes				
(m) Other property ( <i>state particulars</i> )				

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Bankrupt / Debtor