

REPUBLIC OF TRINIDAD AND TOBAGO

The Bankruptcy and Insolvency Act, 2007

FORM 18

(Section 32(1) of the Act and Regulation 20)

NOTICE OF MEETING OF CREDITORS TO CONSIDER PROPOSAL

Take notice that:

1. A meeting of creditors has been called to consider the proposal made by _____, an insolvent person (*or* a receiver, *or* the liquidator of an insolvent person's property, *or* a bankrupt, *or* the trustee of the estate of a bankrupt), a copy of which proposal was filed with the Supervisor on the _____ day of _____, _____.
2. The meeting of creditors will be held at _____, on the _____ day of _____ at _____ o'clock.
3. The creditors may, by ordinary resolution, voting all as one class, accept or refuse the proposal as filed or as altered at the meeting, subject to the rights of secured creditors.
4. Attached are the following documents:
 - 4.1 a voting letter form;
 - 4.2 a proxy form;
 - 4.3 a condensed statement of the assets and liabilities;
 - 4.4 a list of the creditors with claims amounting to two hundred and fifty dollars or more and the amounts of their claims as known or shown by the books of the debtor;
 - 4.5 a copy of the proposal;
 - 4.6 proof of claim (or proof of secured claim, if applicable).
5. In order to be entitled to vote at the meeting, a creditor must prove a claim before the time appointed for the meeting.
6. A creditor who has proved a claim may indicate assent to or dissent from the proposal to me at or before the meeting of creditors, and any assent or dissent I receive at or before the meeting will have the same effect as if the creditor were present and had voted at the meeting.
7. The proposal shall be deemed to be accepted by the creditors if, and only if, all classes of unsecured creditors vote for the acceptance of the proposal by a majority in number and two-thirds in value of the unsecured creditors of each class present, personally or by proxy, at the meeting and voting on the resolution.
8. Where there is no quorum of secured creditors in respect of a particular class of secured claims, the secured creditors having claims of that class shall be deemed to have voted for the refusal of the proposal.
9. A creditor who is related to the debtor may vote against but not for the acceptance of the proposal.

Dated at _____, this _____ day of _____.

Trustee