

**REPUBLIC OF TRINIDAD AND TOBAGO**

**The Bankruptcy and Insolvency Act, 2007**

**FORM 2**

*(Sections 11(2), 14(f), 14(g), 141, 142(2) of the Act and Regulations 6(3)(b), 11(a), 12(a), 57(a) and (b), 59(a), (b) and (c), 63(1)(b) and (c), 64(4)(c)(iii))*

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**STATEMENT OF RECEIPTS AND DISBURSEMENTS**

**RECEIPTS**

1. Cash in hand and in bank ..... \$ \_\_\_\_\_
  2. Realization of assets: Book debts and bills of exchange ..... \$ \_\_\_\_\_
  3. Realization of assets: Stock, fixtures, machinery and furniture ..... \$ \_\_\_\_\_
  4. Realization of assets: Real property or immovable ..... \$ \_\_\_\_\_
  5. Received from:
    - (a) Interim receiver as taxed ..... \$ \_\_\_\_\_
    - (b) Former trustee as taxed ..... \$ \_\_\_\_\_
  6. Operating receipts ..... \$ \_\_\_\_\_  
Less:
    - (a) purchases ..... \$ \_\_\_\_\_
    - (b) operating expenses ... \$ \_\_\_\_\_

*(Attach statement detailing purchases and expenses)*

Net profit (*net loss to be shown in miscellaneous disbursements, 19(a)*) . \$ \_\_\_\_\_
  7. Miscellaneous:
    - (a) Bank interest, etc (*specify*) ..... \$ \_\_\_\_\_
    - (b) Funds received from guarantor (*if applicable*) ..... \$ \_\_\_\_\_
- TOTAL RECEIPTS** ..... \$ \_\_\_\_\_

**DISBURSEMENTS**

8. Fees paid:
  - (a) To Court ..... \$ \_\_\_\_\_
  - (b) Other fees ..... \$ \_\_\_\_\_
9. Notice of first meeting
  - (a) Local paper ..... \$ \_\_\_\_\_
  - (b) To (*number*) \_\_\_\_\_ creditors ..... \$ \_\_\_\_\_
  - (c) Postage ..... \$ \_\_\_\_\_
10. Other advertising ..... \$ \_\_\_\_\_
11. Stock-taking and possession (*actual expenses only*) ..... \$ \_\_\_\_\_
12. Premiums:
  - (a) Bond or suretyship ..... \$ \_\_\_\_\_
  - (b) Insurance ..... \$ \_\_\_\_\_
13. Notice of bankrupt's application for discharge:

- (a) To (*number*) \_\_\_\_\_ creditors ..... \$ \_\_\_\_\_
- (b) Postage..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

14. Auctioneer:

- (a) Commission ..... \$ \_\_\_\_\_
- (b) Expenses ..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

15. Notice of final dividend and trustee’s application for discharge:

- (a) To (*number*) \_\_\_\_\_ creditors ..... \$ \_\_\_\_\_
- (b) Postage..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

16. Other Notices and reports

- (a) To (*number*) \_\_\_\_\_ creditors ..... \$ \_\_\_\_\_
- (b) Postage..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

17. Postage on general correspondence..... \$ \_\_\_\_\_

18. Inspector:

- (a) Fees..... \$ \_\_\_\_\_
- (b) Expenses ..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

19. Miscellaneous:

- (a) Loss on operations ..... \$ \_\_\_\_\_
- (b) Cost of former trustee as taxed ..... \$ \_\_\_\_\_
- (c) Other (*provide details*)..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

20. Trustee’s remuneration..... \$ \_\_\_\_\_

21. Legal fees and legal services costs (*taxed*):

- (a) Legal counsel on application or assignment ..... \$ \_\_\_\_\_
- (b) Legal counsel to estate..... \$ \_\_\_\_\_
- (c) Court fees awarded against trustee ..... \$ \_\_\_\_\_
- (d) Costs awarded to opposing creditor ..... \$ \_\_\_\_\_ ..... \$ \_\_\_\_\_

22. Taxes (*federal and provincial*)..... \$ \_\_\_\_\_

23. Counselling fees ..... \$ \_\_\_\_\_

24. Trust claim (*Crown*)..... \$ \_\_\_\_\_

**TOTAL DISBURSEMENTS** ..... \$ \_\_\_\_\_

Note: Total disbursements paid for services provided  
by persons related to the trustee: \$ \_\_\_\_\_

- (a) Amount \$ \_\_\_\_\_
- (b) Name of person related to the trustee: \_\_\_\_\_
- (c) Relationship to the trustee (e.g. spouse, parent): \_\_\_\_\_

25. Amount available for distribution ..... \$ \_\_\_\_\_

26. 5% levy payable under section 137 of the Act ..... \$ \_\_\_\_\_

27. Secured creditors:

Dividend \$ \_\_\_\_\_ Less levy ..... \$ \_\_\_\_\_ \$ \_\_\_\_\_

28. Preferred creditors:

Dividend \$ \_\_\_\_\_ Less levy ..... \$ \_\_\_\_\_ \$ \_\_\_\_\_

29. Unsecured creditors:

Proved claims of ..... \$ \_\_\_\_\_

Interim dividend Less levy ..... \$ \_\_\_\_\_ \$ \_\_\_\_\_

Final dividend Less levy ..... \$ \_\_\_\_\_ \$ \_\_\_\_\_

30. Amount refunded to debtor ..... \$ \_\_\_\_\_

31. Undistributed assets ..... \$ \_\_\_\_\_

32. Status of Bankrupt's Discharge (if an individual) / Status of Proposal

- Absolute discharge       Automatic                       Conditional                       Deceased
- Discharge suspended       Hearing set                       Refused                       *Sine die*
- Annulled by Court               Court approval refused       Creditor acceptance rejected
- Deemed annulled               Full performance               Withdrawn                       Ongoing

Status date: \_\_\_\_\_

\_\_\_\_\_  
*(Provide a description and value of all property of the bankrupt (whether or not secured) as shown in the Statement of Affairs, or otherwise known and not accounted for in the receipts, stating why the property has not been sold or realized and stating the disposition made)*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trustee

Approved by the following inspectors: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Taxed at the sum of \$ \_\_\_\_\_ on \_\_\_\_\_, 2\_\_\_\_\_.

\_\_\_\_\_  
Supervisor