

**REPUBLIC OF TRINIDAD AND TOBAGO**

**The Bankruptcy and Insolvency Act, 2007**  
**FORM 25**  
*(Section 46(6) of the Act and Regulation 23(1))*

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**REPORT OF TRUSTEE ON ANNULMENT OF PROPOSAL**

I, \_\_\_\_\_, of \_\_\_\_\_, the trustee acting in the proposal of \_\_\_\_\_, hereby report to the Supervisor as follows:

1. That \_\_\_\_\_ did, on the \_\_\_\_\_ day of \_\_\_\_\_, file a proposal with me, and that the \_\_\_\_\_ Court of \_\_\_\_\_, by order dated the \_\_\_\_\_ day of \_\_\_\_\_, has annulled the proposal.
2. The proposal was annulled by the court on the application of \_\_\_\_\_, the trustee of the proposal (*or a creditor of the debtor*).
3. The proposal was annulled on the grounds that (*Check appropriate grounds.*)
  - the debtor has defaulted in the performance of a provision in the proposal.
  - the proposal could not continue without injustice or undue delay.
  - the approval of the court was obtained by fraud.
  - the debtor was convicted of an offence under the Act. (*Specify: \_\_\_\_\_*)
4. As a consequence of the annulment of the proposal, the debtor is deemed on the annulment to have made an assignment pursuant to section 46(4) of the Act.
5. The court further ordered that the property be vested in \_\_\_\_\_, the trustee.  
*(In the case of a proposal by a bankrupt, the previous paragraph is to be replaced by the following:)*
5. The court further ordered that the property vested in the bankrupt by the order approving the proposal, be re-vested in \_\_\_\_\_, the trustee.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

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Trustee