BILL

AN ACT to provide for the variation of certain duties and taxes and to introduce provisions of a fiscal nature and for related matters

[Assented to 27th January, 2015]

ENACTED by the Parliament of Trinidad and Tobago as follows:

PART I

PRELIMINARY

1. This Act may be cited as the Finance Act, 2015.  

Short title
2. (1) Sections 3, 5, 8, 9, 10, 11, 12, 14, 15 and 16 are deemed to have come into force on 1st October, 2014.

(2) Sections 17(j), 19, 20 and 25 are deemed to have come into force on 1st January, 2015.

(3) Section 24 is deemed to have come into force on 1st March, 2004.

PART II

RETIRING ALLOWANCES (LEGISLATIVE SERVICE)

3. Section 6(1)(a), (b), (c) and (d) of the Retiring Allowances (Legislative Service) Act is amended by inserting after the words “three thousand” wherever they occur, the words “five hundred”.

PART III

PETTY CIVIL COURTS

4. The Petty Civil Courts Act is amended—

(a) in sections 8, 9, 9B, 10, 12, 13, 20 and 24, by deleting the words “fifteen thousand dollars” wherever they occur and substituting the words “fifty thousand dollars”;

(b) in section 31, by deleting the words “fifteen hundred dollars” and substituting the words “ten thousand dollars”;

(c) in section 33(1), by deleting the words “three hundred dollars” and substituting the words “two thousand dollars”;

(d) in section 34, by deleting the words “fifteen thousand dollars” wherever they occur and substituting the words “fifty thousand dollars”;

(e) in section 35, by deleting the words “fifteen hundred dollars” and substituting the words “ten thousand dollars”;
(f) in section 41(1), by deleting the words “two hundred dollars” and substituting the words “ten thousand dollars”; and

(g) in section 42, by deleting the words “fifteen hundred dollars” and substituting the words “ten thousand dollars”.

PART IV

JUDGES SALARIES AND PENSIONS

5. The Judges Salaries and Pensions Act is amended—

(a) in section 12(1) and (2)(b), by inserting after the words “three thousand” wherever they occur, the words “, five hundred”; and

(b) in section 13(1) and (2)(b), by inserting after the words “three thousand” wherever they occur, the words “, five hundred”.

PART V

PRAEDIAL LARCENY

6. The Praedial Larceny Prevention Act is amended—

(a) in section 3(8)(b), by deleting the words “five thousand” and substituting the words “seventy-five hundred”;

(b) in section 3A(5), by deleting the words “five thousand” and “twenty thousand” and substituting the words “seventy-five hundred” and “thirty thousand”, respectively;

(c) in section 4(2), by deleting the words “ten thousand” and substituting the words “fifteen thousand”;

(d) in section 9(2), by deleting the words “five thousand” and “twenty thousand” and substituting the words “seventy-five hundred” and “thirty thousand”, respectively;
(e) in section 12, by deleting the words “five thousand” and “twenty thousand” and substituting the words “seventy-five hundred” and “thirty thousand”, respectively;

(f) in section 13(2), by deleting the words “five thousand” and “twenty thousand” and substituting the words “seventy-five hundred” and “thirty thousand”, respectively;

(g) in section 15A(5)(b)(i), by deleting the words “five thousand” and substituting the words “seventy-five hundred”;

(h) in section 23(2), by deleting the words “one hundred and fifty” and substituting the words “two hundred and twenty-five”;

(i) in section 24(2), by deleting the words “seventy-five” and substituting the words “one hundred and twelve”;

(j) in section 26, by deleting the words “ten thousand” and substituting the words “fifteen thousand”;

(k) in section 27, by deleting the words “five thousand” and substituting the words “seventy-five hundred”;

(l) in section 27A, by deleting the words “five thousand” and substituting the words “seventy-five hundred”;

(m) in section 28, by deleting the words “three thousand” and substituting the words “four thousand, five hundred”; and

(n) in section 29, by deleting the words “five thousand” and “twenty thousand” and substituting the words “seventy-five hundred” and “thirty thousand”, respectively.
PART VI
PROCEEDS OF CRIME

7. The Proceeds of Crime Act is amended—
   (a) in section 38—
       (i) by inserting after subsection (4B), the following subsection:

       “(4C) An order referred to in subsections (1) and (2) shall be in the prescribed form.”;

       and

       (ii) by inserting after subsection (7), the following subsection:

       “(7A) An application for the release of cash detained under subsection (7) shall be made in the prescribed form.”;

   (b) in section 39—
       (i) in subsection (2), by inserting after the word “Customs”, the words “and shall be made in the prescribed form”; and

       (ii) by inserting after subsection (5), the following subsection:

       “(6) An order made under this section shall be in the prescribed form.”;

   (c) in section 55(2)(c), by deleting the word “(i)”;

   and

   (d) by repealing section 55D(4), and substituting the following subsection:

       “(4) For the purposes of this section, “Supervisory Authority” means, in respect of—

       (a) financial institutions licensed under the Financial Institutions Act, the Insurance
Act, the Exchange Control Act, or the National Insurance Board established under the National Insurance Act, the Home Mortgage Bank established under the Home Mortgage Bank Act, the Agricultural Development Bank established under the Agricultural Development Bank Act, the Unit Trust Corporation of Trinidad and Tobago established under the Unit Trust Corporation of Trinidad and Tobago Act, the Trinidad and Tobago Mortgage Finance Company and the Central Bank;

(b) a person registered as a broker-dealer, underwriter or investment advisor under the Securities Act, the Trinidad and Tobago Securities and Exchange Commission; or

(c) other financial institutions and listed business, the FIU.”.

PART VII
RETIRING ALLOWANCES (DIPLOMATIC SERVICE)

8. The Retiring Allowances (Diplomatic Service) Act is amended—

(a) in section 8(1), by inserting after the words “three thousand”, the words “, five hundred”;

(b) in section 10(1), by inserting after the words “three thousand”, the words “, five hundred”;
(c) in section 11(3)(a) and (3)(b), by inserting after the words “three thousand” wherever they occur, the words “, five hundred”;

(d) in section 11(4)(a) and (4)(b), by inserting after the words “three thousand” wherever they occur, the words “, five hundred”; and

(e) in section 16(1), by inserting after the words “three thousand”, the words “, five hundred”.

PART VIII

PENSIONS

9. The Pensions Act is amended—

(a) in section 18(1), by inserting after the words “three thousand”, the words “, five hundred”; and

(b) in section 19(1), by inserting after the words “three thousand”, the words “, five hundred”.

PART IX

WIDOWS’ AND ORPHANS’ PENSIONS

10. Section 5 of the Widows’ and Orphans’ Pensions Act is amended by inserting after the words “three thousand” wherever they occur, the words “, five hundred”.

PART X

MUNICIPAL CORPORATIONS PENSIONS

11. The Municipal Corporations (Pensions) Act is amended—

(a) in section 10, by inserting after the words “three thousand”, the words “, five hundred”; and

(b) in section 17(1), by inserting after the words “three thousand”, the words “, five hundred”.

PART XI

PUBLIC ASSISTANCE

12. Section 11A(3) of the Public Assistance Act is amended by deleting the word “five” and substituting the word “eight”.

PART XII

HOUSING

13. The Housing Act is amended by inserting after section 64, the following Part:

“PART VIII

GENERAL PROVISIONS

65. (1) The Corporation may, with the approval of the Minister, make Regulations—

(a) subject to subsection (2), prescribing anything which may be, or is required to be, prescribed under this Act;

(b) prescribing sound standards of construction of houses;

(c) prescribing fees or charges that may be made by the Corporation or any other person in connection with this Act;

(d) requiring separate accounts to be kept for the purposes of this Act;

and

(e) subject to subsection (2), generally for giving effect to the purposes of this Act.
(2) The Minister may make Regulations prescribing anything which may be, or is required to be, prescribed under sections 42 to 46 of the Income Tax Act.

(3) Regulations made under this Act may provide that the contravention of any provision constitutes an offence and may prescribe penalties for any offence not exceeding seven hundred and fifty dollars on summary conviction.

66. Any action purported to be made by the Minister pursuant to the Housing (Income Tax Exemption) Regulations or the Housing Regulations prior to the coming into force of this Act are validated to the extent that it would have been valid if the Housing (Income Tax Exemption) Regulations or the Housing Regulations had been in force.”.

PART XIII

FIRE SERVICE

14. The Fifth Schedule to the Fire Service Act is amended in clause 3(1), (3), (4), (8) and (9), by inserting after the words “three thousand” wherever they occur, the words “, five hundred”.

PART XIV

TEACHERS’ PENSIONS

15. Section 12(1) of the Teachers’ Pensions Act is amended by inserting after the words “three thousand”, the words “, five hundred”. 
PART XV
ASSISTED SECONDARY SCHOOL TEACHERS’ PENSIONS

16. Section 11(1) of the Assisted Secondary School Teachers’ Pensions Act is amended by inserting after the words “three thousand”, the words “, five hundred”.

PART XVI
MOTOR VEHICLES AND ROAD TRAFFIC

17. The Motor Vehicles and Road Traffic Act is amended—

(a) in section 42(1), by deleting the words “five hundred” and “one thousand” and substituting the words “seven hundred and fifty” and “fifteen hundred”, respectively;

(b) in section 62(5), by deleting the words “four thousand” and substituting the words “seven hundred and fifty”, respectively;

(c) in section 70(1), by deleting the words “eight thousand” and “fifteen thousand” and substituting the words “twelve thousand” and “twenty-two thousand, five hundred”, respectively;

(d) in section 70A(2), by deleting the words “eight thousand” and “fifteen thousand” and substituting the words “twelve thousand” and “twenty-two thousand, five hundred”, respectively;

(e) in section 70B(5), by deleting the words “eight thousand” and substituting the words “twelve thousand”;

(f) in section 70C(6)(c), by deleting the words “eight thousand” and substituting the words “twelve thousand”; 

(g) in section 70C(6)(d), by deleting the words “fifteen thousand” and substituting the words “twenty-two thousand, five hundred”;

Chap. 39:03 amended
Chap. 48:50 amended

Finance
2015

No. 2
(h) in section 70E(1), by deleting the words “eight thousand” and “fifteen thousand” and substituting the words “twelve thousand” and “twenty-two thousand, five hundred”, respectively;

(i) in section 90, by deleting the words “two thousand” and substituting the words “three thousand”; and

(j) in the Fourth Schedule—

(i) in paragraph 1, by deleting the words “Part I” and “that Part” and substituting the words “Parts I and IA” and “the respective Part”, respectively;

(ii) by inserting after paragraph 8, the following paragraphs:

8A. (1) Notwithstanding the requirements under this Schedule—

(a) a new electric vehicle, with an engine size not exceeding 179 kilowatts; or

(b) a used electric vehicle, with an engine size not exceeding 179 kilowatts, and which is not older than four years from the year of manufacture, which is imported for private or commercial use on or after 1st January, 2015 and
before 1st January, 2020, shall be free from motor vehicles tax.

(2) For the purposes of this paragraph, “electric vehicle” means a vehicle that is propelled by an electric motor powered by a rechargeable battery pack.

8B. (1) Notwithstanding the requirements under this Schedule—

(a) a new hybrid vehicle, with an engine size not exceeding 1799 cc; or

(b) a used hybrid vehicle, with an engine size not exceeding 1799 cc, and which is not older than four years from the year of manufacture, which is imported for private or commercial use on or after 1st January, 2015 and before 1st January, 2020, shall be free from motor vehicles tax.

(2) For the purposes of this paragraph, “hybrid vehicle” means a
vehicle that is capable of being propelled by a combination of an internal combustion engine and an on-board rechargeable energy system.”; and

(iii) by inserting after Part I of Appendix A, the following Part:

“PART IA
PARTICULARS OF TAX FOR ELECTRIC VEHICLES

<table>
<thead>
<tr>
<th>Class of Description of Vehicles</th>
<th>Vehicle tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td></td>
</tr>
</tbody>
</table>

(1) Private cars or rented cars, station wagons or estate wagons:

- (a) Engine size not exceeding 159 kilowatts: 5.00 per kilowatt
- (b) Engine size exceeding 159 kilowatts but not exceeding 179 kilowatts: 8.00 per kilowatt
- (c) Engine size exceeding 179 kilowatts but not exceeding 199 kilowatts: 15.00 per kilowatt
- (d) Engine size exceeding 199 kilowatts but not exceeding 249 kilowatts: 25.00 per kilowatt
- (e) Engine size exceeding 249 kilowatts but not exceeding 299 kilowatts: 30.00 per kilowatt
- (f) Engine size exceeding 299 kilowatts but not exceeding 349 kilowatts: 35.00 per kilowatt
- (g) Engine size exceeding 349 kilowatts: 50.00 per kilowatt

(2) Taxis:

- (a) Engine size not exceeding 159 kilowatts: 1.50 per kilowatt
- (b) Engine size exceeding 159 kilowatts but not exceeding 179 kilowatts: 3.00 per kilowatt
- (c) Engine size exceeding 179 kilowatts but not exceeding 199 kilowatts: 6.00 per kilowatt
- (d) Engine size exceeding 199 kilowatts but not exceeding 249 kilowatts: 15.75 per kilowatt
- (e) Engine size exceeding 249 kilowatts but not exceeding 299 kilowatts: 18.75 per kilowatt
**PARTICULARS OF TAX FOR ELECTRIC VEHICLES—Continued**

<table>
<thead>
<tr>
<th>Class of Description of Vehicles</th>
<th>Vehicle tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>(f) Engine size exceeding 299 kilowatts but not exceeding 349 kilowatts</td>
<td>$22.50 per kilowatt</td>
</tr>
<tr>
<td>(g) Engine size exceeding 349 kilowatts</td>
<td>$33.75 per kilowatt</td>
</tr>
</tbody>
</table>

(3) Maxi-Taxis:
   (a) Engine size not exceeding 249 kilowatts | $6.00 per kilowatt  
   (b) Engine size exceeding 249 kilowatts | $8.00 per kilowatt  

(4) Goods Vehicles

(5) Tractors:
   (a) Agricultural tractors | $1.00 per kilowatt  
   (b) Industrial tractors | $1.00 per kilowatt  

(6) Private School Bus:
   (a) Engine size not exceeding 249 kilowatts | $6.00 per kilowatt  
   (b) Engine size exceeding 249 kilowatts | $8.00 per kilowatt  

(7) Omni Bus:
   (a) Engine size not exceeding 249 kilowatts | $6.00 per kilowatt  
   (b) Engine size exceeding 249 kilowatts | $8.00 per kilowatt  

**PART XVII**

**MOTOR VEHICLES INSURANCE**

18. The Motor Vehicles Insurance (Third-Party Risks) Act is amended—

   (a) in section 3(2), by deleting the words “five thousand” and substituting the words “seven thousand, five hundred”; and  
   (b) in section 22(3), by deleting the words “four thousand” and substituting the words “six thousand”.

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Chap. 48:51 amended
PART XVIII
INCOME TAX

19. The Income Tax Act is amended—

(a) in section 18—

(i) by repealing subsection (1) and substituting the following subsection:

“ (1) An individual to whom section 17 applies who—

(a) has attained the age of sixty years, shall be entitled to a personal allowance of seventy-two thousand dollars; and

(b) has not attained the age of sixty years, shall be entitled to a personal allowance of sixty thousand dollars.”; and

(ii) in subsection (2), by deleting the word “sixty thousand” and substituting the word “seventy-two thousand”;

(b) in section 18A(1) and (4)(b), by deleting the word “eighteen” wherever it occurs and substituting the word “twenty-five”;

(c) in section 28(15), by deleting the word “thirty” and substituting the word “fifty”;

Chap. 75:01 amended
(d) by inserting after section 48M, the following section:

48N. (1) A person who in a year of income purchases bonds issued in accordance with the National Tax Free Savings Bonds Regulations, is entitled in that year of income to a tax credit of an amount equal to twenty-five per cent of the face value of the bonds where the maturity period is five, seven or ten years.

(2) The tax credits referred to in subsection (1) apply only to such portion of the bonds purchased in a year of income by any person, which does not exceed five thousand dollars in value.

(3) The tax credit is allowed only to the original purchaser of the bond, and for the year of income in which it is purchased.

(4) Notwithstanding subsections (2) and (3) and section 48A, where the amount of the tax credit as computed under subsection (1) cannot be wholly set off against the tax assessed for the person, the amount of the unclaimed tax credit may be carried forward by the person and set off against his tax assessed for succeeding years of income.
(5) The amount of the unclaimed tax credit referred to in subsection (4), may be set off as far as possible against the tax assessed for the person in the first succeeding year of income, and in so far as it cannot be so set off, then against the tax assessed for the next succeeding year of income and so on.”; and

(e) by repealing section 103A and substituting the following section:

"Waiver of liabilities

103A. (1) Notwithstanding any written law to the contrary, there shall be a waiver of the following liabilities:

(a) interest on outstanding income tax, further tax, additional tax, withholding tax, business levy and green fund levy due and payable for the years of income up to and including the year 2013, where such taxes or levy are paid during the period 8th September, 2014 to 31st March, 2015;

(b) outstanding interest charged on any income tax, further tax, additional tax, withholding tax, business levy and green fund levy due and payable for the years of income up to and including the year 2013, where such taxes or levy are paid during the period 8th September, 2014 to 31st March, 2015;"
including the year 2013, where such taxes and levy have been paid prior to 8th September, 2014;

(c) all penalties due and payable on outstanding income tax and withholding tax for the years of income up to and including the year ending 31st December, 2013, where such taxes are paid during the period 8th September, 2014 to 31st March, 2015;

(d) all penalties in respect of income tax and withholding tax due and payable for the years of income up to and including the year ending 31st December, 2013, where such taxes are paid prior to 8th September, 2014, where such penalties have not been paid;

(e) penalties on outstanding income tax returns for the years of income up to and including the year 2013, where such returns are filed during the period 8th September, 2014 to 31st March, 2015; and
(f) penalties with respect to income tax returns for the years of income up to and including the year 2013 and filed prior to 8th September, 2014, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted in this section shall not—

(a) affect any liability to income tax, further tax, additional tax, withholding tax, business levy and green fund levy due and payable by a person under this Act; or

(b) apply to any interest and penalties paid prior to 8th September, 2014.

(3) Where any income tax returns, income tax, withholding tax, business levy and green fund levy remains outstanding after 31st March, 2015, the interest and penalties, which would have been payable on such returns, taxes and levies shall be revived and become payable as if the waiver in subsection (1) had not been granted.”.
PART XIX

VALUE ADDED TAX

20. The Value Added Tax Act is amended—
   (a) by repealing section 54A and substituting
   the following section:

54A. (1) Notwithstanding any
written law to the contrary, there
shall be a waiver of the following
liabilities:

(a) interest and penalties on
outstanding taxes due
and payable as at
31st December, 2013,
where such taxes are paid
during the period
8th September, 2014 to
31st March, 2015;

(b) outstanding interest
charged on any taxes due
and payable as at
31st December, 2013,
where such taxes have
been paid prior to
8th September, 2014;

(c) penalties in respect of
taxes due and payable as
at 31st December, 2013
and paid prior to
8th September, 2014,
where such penalties have
not been paid;

(d) penalties on outstanding
returns for periods up to
31st December, 2013,
where such returns are filed during the period 8th September, 2014 and 31st March, 2015; and

(e) penalties with respect to returns for periods up to 31st December, 2013 and filed prior to 8th September, 2014, where such penalties have not been paid.

(2) For the avoidance of doubt, the waiver granted under subsection (1) shall not—

(a) affect any liability to the taxes which are due and payable under this Act; or

(b) apply to any interest and penalties paid prior to 8th September, 2014.

(3) Where any taxes remain outstanding after 31st March, 2015, the interest and penalties which would have been payable on such outstanding taxes shall be revived and become payable as if the waiver in subsection (1) had not been granted.”; and

(b) in Schedule 2, by inserting after paragraph 7B, the following paragraphs:

“ 7C. (1) A—

(a) new electric vehicle with an engine size not exceeding 179 kilowatts; or
(b) used electric vehicle with an engine size not exceeding 179 kilowatts and which is not older than four years from the year of manufacture,

which is imported for private or commercial use on or after 1st January, 2015 and before 1st January, 2020.

(2) For the purposes of this paragraph, “electric vehicle” means a vehicle that is propelled by an electric motor powered by a rechargeable battery pack.

7D. (1) A—

(a) new hybrid vehicle with an engine size not exceeding 1799 cc; or

(b) used hybrid vehicle with an engine size not exceeding 1799 cc and which is not older than four years from the year of manufacture,

which is imported for private or commercial use on or after 1st January, 2015 and before 1st January, 2020.

(2) For the purposes of this paragraph, “hybrid vehicle” means a vehicle that is capable of being propelled by a combination of an internal combustion engine and an on-board rechargeable energy system.”.
PART XX

COMPANIES

21. The Companies Act is amended in section 516A—

(a) in subsection (1), by deleting the words “10th October, 2011 to 31st December, 2012” and substituting the words “1st October, 2014 to 31st March, 2015”; and

(b) in subsection (3), by deleting the words “31st December, 2012” and substituting the words “31st March, 2015”.

PART XXI

UNIT TRUST CORPORATION OF TRINIDAD AND TOBAGO

22. The Unit Trust Corporation of Trinidad and Tobago Act is amended—

(a) in section 2, by deleting the definition of “securities” and inserting in the appropriate alphabetical order the following definition:

““security” has the meaning assigned to it under the Securities Act, 2012;”;

(b) by repealing section 13(3) and substituting the following subsections:

“(3) In investing in securities for any of its unit schemes, the Board shall not purchase a security of an issuer if—

(a) immediately after that purchase more than ten per cent of the net assets of the unit scheme taken at market value at the time of purchase will be invested in securities of the issuer; or
(b) immediately after that purchase the unit scheme holds securities representing more than ten per cent of the votes attaching to the outstanding voting securities of the issuer,

and the investments of all unit schemes established by the Board shall not include, at any time, more than ten per cent of the securities issued by any company or other corporation.

(3A) Section 3 does not apply to debt securities issued or fully guaranteed by the Government of the Republic of Trinidad and Tobago, or those having maturity dates of less than one year.”;

(c) in section 14(1)—

(i) in paragraph (a), by deleting the words “, the initial face value of each unit not to be less than ten dollars and not more than one hundred dollars”; and

(ii) in paragraph (c), by inserting after the word “person” the words “or category of persons”;

(d) by repealing section 14(2) and substituting the following subsection:

“ (2) Subject to section 6(2), the Board may—

(a) from time to time, add to, or otherwise amend the terms and conditions of any unit scheme as it sees fit; and

(b) close, reopen, amend, suspend or cease to sell units in or otherwise wind up a unit scheme.”;
(e) in section 14(4), by deleting the full-stop and substituting the following words “, except where the Board establishes a close-end fund which is listed on an organized and regulated financial market.”;

(f) in section 15(2)(a), by deleting the word “ninety” and substituting the words “one hundred and eighty”;

(g) in section 25(1) and (2), by deleting the words “The income”, wherever they occur, and substituting the words “For the purpose of distribution, the income comprising dividends and interest earnings”; and

(h) in section 25(3), by deleting the words “The income” in the first place where they occur, and substituting the words “For the purpose of distribution, the income comprising dividends and interest earnings”.

PART XXII

PROPERTY TAX

23. The Property Tax Act, 2009 is amended by inserting after section 52, the following new section:

“Waiver of taxes 52A. Notwithstanding any written law to the contrary, the payment of any tax under this Act shall be waived for the period 1st January, 2010 to 31st December, 2015.”.

PART XXIII

UNIVERSITY EXEMPTION

24. The University College Exemption Ordinance is amended in section 2A—

(a) by inserting after the words “West Indies”, wherever they occur, the words “and the Arthur Lok Jack Graduate School of Business”; and
(b) by inserting after the word “University” in the third place where it occurs, the words “of the West Indies or the Arthur Lok Jack Graduate School of Business, respectively”.

PART XXIV

GOVERNMENT SAVINGS BONDS

25. The National Tax Free Savings Bonds Regulations are amended in regulation 9, by deleting the words “six, seven and eight per cent” and substituting the words “one, two and three per cent”.

PART XXV

MISCELLANEOUS

26. (1) Payments of any retiring allowance or pension purported to be made, as applicable, under—

(a) the Retiring Allowances (Legislative Service) Act;

(b) the Judges Salaries and Pensions Act;

(c) the Prison Service Act;

(d) the Retiring Allowances (Diplomatic Service) Act;

(e) the Pensions Act;

(f) the Widows’ and Orphans’ Pensions Act;

(g) the Municipal Corporations (Pensions) Act;

(h) the Fire Service Act;

(i) the Teachers’ Pensions Act; and

(j) the Assisted Secondary School Teachers’ Pensions Act,

on or after 1st October, 2014 and before the coming into force of this Act are validated to the extent that they would have been valid if this Act had been in force.
(2) Any payment of disability assistance in excess of one thousand, five hundred dollars, but not exceeding one thousand, eight hundred dollars, purported to be made under the Public Assistance Act on or after 1st October, 2014 and before the coming into force of this Act, to a person eligible to receive disability assistance, is validated to the extent that they would have been valid if this Act had been in force.

Passed in the House of Representatives this 10th day of January, 2015.

J. SAMPSON-MEIGUEL  
*Clerk of the House*

Passed in the Senate this 14th day of January, 2015.

N. ATIBA-DILCHAN  
*Clerk of the Senate*