



Government of the Republic of Trinidad and Tobago

**MINISTRY OF FINANCE**

CORPORATE COMMUNICATIONS UNIT

For immediate release

May 8th, 2020

**MEDIA RELEASE**

**Signing of Agreement with the Co-operative Credit Union League of Trinidad and Tobago (CCULTT) and the Central Finance Facility (CFF), for a \$100M Government Guaranteed Loan Facility**

On Friday May 8th, 2020 the Honourable Colm Imbert, Minister of Finance, on behalf of the Government of the Republic of Trinidad and Tobago (GORTT), signed an agreement with the Co-operative Credit Union League of Trinidad and Tobago (CCULTT) and the Central Finance Facility (CFF), for a \$100M Government Guaranteed Loan Facility.

The agreement allows Credit Unions which fall under the umbrella bodies of the Co-operative Credit Union League of Trinidad and Tobago (CCULTT) and the Central Finance Facility (CFF), to provide COVID 19 Emergency Income Loans to affected nationals and residents who are members. This follows the initial signing agreement which occurred on Monday April 27th, 2020.

Members may avail themselves of affordable loans at their Credit Unions of up to \$5,000 per month for three months, or \$15,000 in total. These loans will be priced at half the usual interest rate and will have very favorable repayment terms.

Present at the signing ceremony were, Senator the Hon. Robert Le Hunte, Minister of Public Utilities, Mr. Joseph Remy - President, Co-operative Credit Union League of Trinidad & Tobago, Ms. Dianne Joseph - Chief Operating Officer, Co-operative Credit Union League of Trinidad & Tobago, Mr. Lyndon Byer - Vice President, Central Finance Facility Co-operative Society Limited and Mr. Joel Edwards - Consultant to the Central Finance Facility Co-operative Society Limited.

- END -

**See photos attached.**



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Photos:



Seated L – R:

Mr. Joseph Remy - President, Co-operative Credit Union League of Trinidad & Tobago, the Honourable Colm Imbert, Minister of Finance and Mr. Lyndon Byer - Vice President, Central Finance Facility Co-operative Society Limited.



From L – R:

Ms. Dianne Joseph - Chief Operating Officer, Co-operative Credit Union League of Trinidad & Tobago, Mr. Joseph Remy - President, Co-operative Credit Union League of Trinidad & Tobago, the Honourable Colm Imbert, Minister of Finance and Mr. Lyndon Byer - Vice President, Central Finance Facility Co-operative Society Limited.



The Hon. Minister as he signs the agreement.

