



Government of the Republic of Trinidad and Tobago  
MINISTRY OF FINANCE



For immediate release

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## MEDIA RELEASE

### **PAYMENT OF COMPENSATION TO PROPERTY OWNERS IN THE CONSTRUCTION OF A NEW TERMINAL AND ASSOCIATED WORKS AT THE A.N.R ROBINSON INTERNATIONAL AIRPORT, TOBAGO**

The Minister of Finance, the Honourable Colm Imbert, M.P., in conjunction with the Honourable Chief Secretary of the Tobago House of Assembly, Assemblyman Ancil Dennis, wishes to advise that approval has been granted for the payment of compensation to an additional fifteen (15) property owners in Tobago, whose properties are being acquired for the construction of a new Airport Terminal and associated Works at the A.N.R Robinson International Airport in Crown Point.

To date, eighty (80) property owners have negotiated and settled with the State at a total cost of approximately one hundred and twenty eight million dollars (\$128,000,000.00). The National Infrastructure Development Company Limited (NIDCO), on behalf of the State is continuing to issue payments of compensation through its Land Acquisition Consultant, ACQ & Associates to the respective property owners.

These compensations now represent 19.7 acres of the 53 acres of land required for the construction of the new terminal, including seven (7) commercial, fifteen (15) residential and five (5) mixed (home/business) properties.

Once again, property owners who have settled with the State will be contacted by ACQ and Associates for the execution of legal indemnity agreements and collection of payments. The State will enter and take possession of settled empty lands as soon as compensation is paid.

Property owners who are yet to commence the negotiation and settlement process are encouraged to contact ACQ and Associates at (868) 723-7475 / 342-8086 to make appointments for negotiation meetings.

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**The Honourable Colm Imbert, M.P.  
Minister of Finance**

**The Honourable Ancil Dennis, Assemblyman  
Chief Secretary and Secretary of Tourism, Culture and Transportation  
Tobago House of Assembly**