



Government of the Republic of Trinidad and Tobago  
Ministry of Finance

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## **Ways the Trinidad and Tobago Revenue Authority Can Boost The Economy**

**After extensive research on the various models of revenue authorities operating globally, the TTRA was designed to best suit the specific needs of Trinidad and Tobago, and will provide a more rigorous and modern system.**

**1**

The TTRA will fix revenue leakage and increase revenue substantially through comprehensive accounting.

**2**

It will improve our international credit rating.

**3**

It will fix the slow hiring and promotion process that currently exists in the public service.

**4**

Tax and Customs administration will be de-politicized.

**5**

It will improve customer service by minimizing bureaucratic red-tape and allowing for modifications of our current administrative culture.

**6**

It will make the tax burden lighter and more equitable by fixing the tax and taxpayer databases.

**7**

The new system will use GenTax technology that creates greater efficiency.

**8**

It will narrow the compliance gap and generate a further \$3 - \$5 billion in annual revenue.

**9**

It will improve the ease of doing business by reducing the time it takes to file taxes.

**10**

Revenue collection will become more adaptable and streamlined for future national development.