



Government of the Republic of Trinidad and Tobago
Ministry of Finance



Just over fifty years ago in November 1971, the Government of Trinidad and Tobago enacted an important and life changing piece of legislation to establish the National Insurance Board of Trinidad and Tobago (NIBTT). Within months of its enactment, the NIBTT commenced operations and began fulfilling its role to the public by providing two benefits: the Retirement Grant and the Funeral Grant.

In short order, the years between 1973 – 1979 saw additional Benefits such as Sickness, Maternity, Survivors and Invalidity be incorporated into the public's social safety net. Retirement pension became payable in 1975. Throughout the 1980s and 1990s the NIBTT would expand and modernise, by establishing offices and improved administrative systems to support its customer base. As we moved into the 21st century registered persons received increased benefits. The year 2012 featured an increase in pensions to \$3000 and to Maternity Benefit pay-outs. By 2017 digitization of the NIB became a focus, which has only intensified under the restrictions of the Covid-19 pandemic.

The NIBTT remains one of the most important pillars in the state's infrastructure for providing a social safety net and improved quality of life to our citizens. The next 50 years will no doubt see more evolution and innovation, as the Board adapts to a fluid environment.

On this momentous occasion, celebrating NIBTT's 50th Golden Anniversary, myself and by extension the Ministry of Finance wish the NIBTT continued resilience, advancement and success. We are especially encouraged by the excellent returns on its investments that the NIB has achieved over the last year.

We will continue to actively work with and support the NIBTT, to ensure that improved and efficient services are delivered to the citizens of Trinidad and Tobago.

I take this opportunity to thank all of the previous and current Board of Directors, Management and staff for their service and dedication, not only to the NIBTT but to the citizens of Trinidad and Tobago.

Happy 50th Golden Anniversary NIBTT!

The Honourable Colm Imbert M.P.
Minister of Finance

