



Government of the Republic of Trinidad and Tobago  
**MINISTRY OF FINANCE**

For immediate release

May 30th, 2022

## **MEDIA RELEASE**

### **REFINERY RFP PROCESS IS RIGOROUS AND ROBUST**

The Minister of Finance and Corporation Sole, Hon Colm Imbert, MP, has taken note of spurious, wild allegations and insinuations made by members of the Opposition UNC at a press conference yesterday, which were clearly intended to cast doubt on and/or discredit the current procurement process for a prospective purchaser or lessee for the Point-a-Pierre Refinery.

The Minister of Finance wishes to inform the public that contrary to the baseless allegations of the Opposition, the current procurement process being carried out by Trinidad Petroleum Holdings Limited (TPHL) for the sale or lease of the Refinery has been closely monitored by the Ministry of Finance for the last twelve (12) months and the Ministry is satisfied that the process has been robust and rigorous, and completely above board and consistent with best practice.

The Minister of Finance thus has no doubt that TPHL will make the best decision in the best interest of the people of Trinidad and Tobago with respect to the sale or lease of the Refinery and it wishes to assure all concerned that the Ministry will ensure that this process will be taken to completion with the highest levels of due diligence and integrity.

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