

## Government of the Republic of Trinidad and Tobago MINISTRY OF FINANCE

For immediate release

December 2nd, 2022

## **MEDIA RELEASE**

## <u>CAF - Development Bank of Latin America donates US\$200,000.00</u> <u>in disaster relief to Trinidad & Tobago</u>

The CAF- Development Bank of Latin America has offered to donate **US\$200,000.00** (**TT\$1.36 million**) as a demonstration of unwavering solidarity with the people of Trinidad and Tobago who are at this time facing significant damage and loss due to the effects of floods and landslides.

This offer of humanitarian support came on November 29<sup>th</sup>, 2022, from the President of CAF, Mr Sergio Diaz-Granados G, who recently visited Trinidad and Tobago to launch the opening of CAF-Development Bank of Latin America's regional hub which will be located here.

The Ministry is mindful that this is not the first act of solidarity from CAF.

In October 2018 humanitarian assistance in the similar sum of **US\$200,000.00** (**TT\$1.36 million**) was readily given by CAF for flood relief and our citizens, I am sure, will remember another generous donation from CAF of **US\$400,000.00** (**TT\$2.72 million**) in April 2020 in the fight against the Covid-19 pandemic. CAF has also indicated its readiness to offer financing for rehabilitation or reconstruction of damaged infrastructure.

On behalf of the affected citizens, we thank CAF - Development Bank of Latin America for its consistent offers of financial support for Trinidad and Tobago in times of need.

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