



Government of the Republic of Trinidad and Tobago  
**MINISTRY OF FINANCE**

For immediate release

January 06th, 2023

## **MEDIA RELEASE**

### **MINISTER OF FINANCE EXTENDS NIS AMNESTY TO JANUARY 31ST, 2023**

In accordance with the provisions of the amended National Insurance Act, Chap. 32:01, the Minister of Finance, Hon. Colm Imbert, MP, has extended the deadline for the payment of outstanding NIS contributions, without having to pay interest and/or penalties, from December 31<sup>st</sup>, 2022 to January 31<sup>st</sup>, 2023.

This means that the current amnesty for NIS payments will continue to January 31<sup>st</sup>, 2023

The decision to extend the deadline is as a result of the Minister's desire to afford companies, agencies and other entities who are in arrears of their NIS contributions, essentially as a result of the financial difficulties they experienced under the Covid-19 restrictions and the associated economic downturn in 2020 and 2021, a bit more time to pay their outstanding NIS contributions without facing penalties and interest that could further hamper their businesses.

Organisations with outstanding NIS contributions are urged to take advantage of this extension of time. So far, the NIS amnesty has raised \$90 million.

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The Honourable Colm Imbert M.P.

Minister of Finance



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