

## Government of the Republic of Trinidad and Tobago MINISTRY OF FINANCE

For immediate release

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## **MEDIA RELEASE**

## MINISTER OF FINANCE WAIVES ALL TAXES ON COMPONENTS IN CCTV SYSTEMS, INCLUDING CAMERAS AND DVRS, WITH EFFECT FROM JANUARY 1ST, 2023

The Minister of Finance, Hon. Colm Imbert, MP, wishes to announce a waiver of all taxes (Customs Duty, Online Purchase Tax and Value Added Tax) on CCTV cameras and DVRs used in CCTV systems, as stand-alone items.

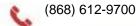
This tax waiver will take effect from January 1st, 2023.

Previously, the tax waiver on CCTV equipment was limited to complete CCTV system packages, and not individual items.

This measure now makes it possible for all components in a CCTV system, such as cameras and DVRS, to be free of tax, whether combined in a system or imported as individual components. The measure is expected to bring monetary ease to individuals or businesses investing in the components for these systems and to assist citizens who wish to invest in their own surveillance systems, both at home or at the office/workplace.

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The Honourable Colm Imbert M.P. Minister of Finance





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