

Government of the Republic of Trinidad and Tobago MINISTRY OF FINANCE

For immediate release

June 14th, 2023

MEDIA RELEASE

OPPOSITION CLAIMS OF INHERITANCE TAX ARE FALSE AND MALICIOUS

The Minister of Finance, Hon. Colm Imbert, MP, has taken note of a ludicrous, fabricated and outrageous claim made by the Leader of the Opposition on a political platform, as reported in today's Trinidad Guardian newspaper, but without a shred of evidence or basis, that the Government plans to impose a 25 percent (25%) inheritance tax on citizens on money or property received from the estate of a deceased person.

This malicious allegation is totally untrue and is a figment of the imagination of the Leader of the Opposition.

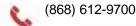
No such inheritance tax in any amount whatsoever or any other similar new tax in any form or fashion is being contemplated by the Government.

There are no such plans to impose such a tax, no proposals and no discussion taking place on this. No planning whatsoever is taking place at the Ministry of Finance on even the idea of such a tax.

It is truly disappointing that in a desperate attempt to confuse and panic the population in the upcoming Local Government Election, the Opposition would sink to such depths to make up such a ridiculous story.

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The Honourable Colm Imbert M.P. Minister of Finance





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