

LEGAL NOTICE NO. 391

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, 79:09

**ORDER**

MADE BY THE MINISTER ON THE ADVICE OF THE CENTRAL BANK UNDER SECTION 17(4) OF THE FINANCIAL INSTITUTIONS ACT

**THE E-MONEY ISSUER (AMENDMENT) ORDER, 2023**

1. This Order may be cited as the E-Money Issuer (Amendment) Order, 2023.

2. Schedule 2 of the E-Money Issuer Order, 2020 is repealed and the following schedule is substituted:

Schedule amended L.N. 284 of 2020

SCHEDULE 2

*(Clauses 8 and 12)*

E-MONEY ACCOUNTS

TRANSACTIONAL LIMITS AND CAPITAL REQUIREMENTS

<b>EMI Servicing Category – Individuals</b>	<b>Monthly Transaction Limit</b>	<b>Maximum Wallet Size</b>	<b>Capital</b>
Micro-Transactions	\$7,000/month	\$7,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Mid-Value Transactions	\$20,000/month	\$20,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
High-Value Transactions	\$40,000/month	\$40,000	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.

## SCHEDULE 2

*(Clauses 8 and 12)*

## E-MONEY ACCOUNTS

TRANSACTIONAL LIMITS AND CAPITAL REQUIREMENTS—*Continued*

<b>EMI Servicing Category – Business</b>	<b>Monthly Transaction Limit</b>	<b>Maximum Wallet Size</b>	<b>Capital</b>
Micro-Enterprises <sup>1</sup>	\$100,000/month	\$100,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Small Enterprises <sup>2</sup> and Medium Enterprise <sup>3</sup>	\$200,000/month	\$200,000	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Large Enterprises <sup>4</sup> and Government	N/A	N/A	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
<sup>1</sup> 1-5 employees, including the owner or manager; assets up to \$250,000 and annual sales up to \$250,000. <sup>2</sup> 6-25 employees, including the owner or manager; assets up to \$1,500,000 and annual sales up to \$5,000,000. <sup>3</sup> 26-50 employees, including the owner or manager; assets up to \$5,000,000 and annual sales up to \$10,000,000. <sup>4</sup> 51 employees and above.			

Dated this 28th day of December, 2023.

**C. IMBERT**  
*Minister of Finance*