



Government of the Republic of Trinidad and Tobago
Ministry of Finance

For immediate release

May 21, 2025

MEDIA RELEASE

Extension of the Tax and National Insurance Amnesty to August 2, 2025

The Minister of Finance, the Honourable Davendranath Tancoo wishes to advise that the Tax and National Insurance Amnesty introduced by the Finance Act, 2024 (with effect from October 1, 2024 to December 31, 2024) **has been extended to August 2, 2025**. In this regard, the necessary Orders to extend time have been published as Legal Notices No. 211, 212, 213, 214 and 215 of 2025.

The public is reminded that the Tax Amnesty covers penalties and interest in relation to the following taxes up to the year of income ending December 31, 2023:

- Individual Income Tax
- Pay-as-You Earn (PAYE)
- Health Surcharge
- Corporation Tax
- Business Levy
- Green Fund Levy
- Value Added Tax (VAT)
- Petroleum Profits Tax (PPT)
- Supplemental Petroleum Tax (SPT)
- Unemployment Levy
- Stamp Duty
- Gaming Amusement Tax
- Withholding Tax
- Hotel Accommodation Tax
- Club Gaming Tax
- Insurance Premium Tax
- Tax on Financial Services

Further, the National Insurance Amnesty covers all interest and penalties outstanding on contributions prior to October 1, 2024 and applies **only** to employers registered with the National Insurance Board prior to October 1, 2024.

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Where a taxpayer/employer fails to pay his outstanding tax/contributions during the Tax and National Insurance Amnesty, the penalties and interest which would have been payable in respect of the failure to pay the tax/contributions shall be revived and become payable as if the waiver had not been granted.

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The Honourable Davendranath Tancoo M.P.
Minister of Finance