

Government of the Republic of Trinidad and Tobago MINISTRY OF FINANCE

May 13th 2025

(868) 612-9700

For immediate release

MEDIA RELEASE

Minister of Finance and CAF in Introductory Meeting

Finance Minister, The Honourable Davendranath Tancoo met with representatives from the CAF Development Bank of Latin America and the Caribbean to discuss some of the ongoing initiatives with the Government of Trinidad and Tobago led by the Ministry of Finance (MOF) and to formally highlight the bank's role as Trinidad and Tobago's principal multilateral development partner. The meeting took place at the Ministry of Finance Head Office, Eric Williams Finance Building on May 12^{th,} 2025.

At the Meeting, representatives of CAF emphasised that over the past 30 years, CAF and the Republic of Trinidad and Tobago have developed a strong and enduring partnership, characterized by collaboration, mutual respect and friendship.

In Trinidad and Tobago, CAF collaborates directly with the MOF as the official focal point for the country's engagement including Loan Financing and Technical Assistance Support on a range of issues such as Flood Mitigation, Corporate Governance for State Owned Entities, Digital Payments and E-Identity and Public Procurement

During the meeting, the CAF Development Bank of Latin America and the Caribbean also took the opportunity to advise the Honourable Minister of Finance that Trinidad and Tobago assumed the Chairmanship of CAF's Board of Directors for a one-year term during the CLXXXIV Meeting of the Board of Directors held on March 27th in Santiago, Chile.

Leading the delegation from the Ministry of Finance were, The Honourable Minister of Finance, Davendranath Tancoo, Mrs. Suzette Taylor Lee Chee Permanent Secretary and Mr. Jimmy Wong, Senior Debt Analyst, while the CAF Delegation comprised Mr. Bernardo Requena, Director Representative in T&T, CAF, Dr. Stacy Richards-Kennedy Regional Manager for the Caribbean, CAF and Ms. Stephanie Ledesma-Principal Executive, CAF.



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About CAF

The mission of CAF - Development Bank of Latin America and the Caribbean is to promote sustainable development and regional integration through the financing of projects in the public and private sectors, providing technical cooperation and other specialised services. Created in 1970, the Bank has 22 shareholder countries: 19 Latin American and Caribbean, together with Spain and Portugal, and 13 private banks. CAF is one of the main sources of multilateral financing and an important generator of knowledge for the region. More information at www.caf.com



Photo – Left to right: Mr. Jimmy Wong, Ministry of Finance, Mrs. Suzette Lee Chee, Permanent Secretary, The Hon. Davendranath Tancoo, Minister of Finance, Mr. Bernardo Requena- Director Representative in T&T, CAF, Dr. Stacy Richards-Kennedy, Regional Manager for the Caribbean, CAF and Ms. Stephanie Ledesma- Principal Executive, CAF

Courtesy Ministry of Finance