

Amy Douragh



Amy Douragh
Senior Manager
Strategy and Transactions
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Background

Amy Douragh is a Senior Manager in Strategy and Transactions, based in Trinidad. Amy has over 10 years' experience in corporate finance and accounting advisory services. She also has 3 years' experience in both internal and external auditing, whereby she would have reviewed and advised on clients' financial processes, policies and procedures.

Amy has managed various projects across a myriad of industries, including Financial Services, Manufacturing, Hospitality, Oil and Gas and Information Technology and Communications (ITC). She has also worked with clients in both the public and private sector. Her expertise also ranges over various services under transaction advisory.

Qualifications and skills

- ▶ Licensed Trustee under the Bankruptcy and Insolvency Act (BIA) of Trinidad and Tobago
- ▶ Fellow, Association of Chartered Certified Accountants (FCCA)
- ▶ Fellow, Institute of Chartered Accountants of Trinidad and Tobago (ICATT)
- ▶ Association of Certified Anti-Money Laundering Specialists (ACAM)
- ▶ Anti-Money Laundering and Financial Crimes (AMLFC)
- ▶ Project Management Professional (PMP)

Expertise

- ▶ Sell side and buy side transactions
- ▶ Company valuations
- ▶ Financial due diligences
- ▶ Building and reviewing financial models
- ▶ Strategic planning and positioning

Restructuring, Bankruptcy and Insolvency

- ▶ Performed finance transformation services for an oil and gas company in Suriname. Conducted a strategic-level diagnostic of the client's Finance function, gained an understanding of how it compares to industry and designed a best-in-class finance operating model that enabled the company to achieve its finance transformation goals.
- ▶ Performed several gap analysis exercises for entities seeking to divest. This included a complete assessment of the entities' operations and determining risk areas to be improved before embarking on the sell-side process.
- ▶ Worked on the successful restructuring of an oil production company via a "Proposal" under the Bankruptcy and Insolvency Act of Trinidad and Tobago (the Act). This engagement involved the review of various investor proposals, negotiating with investors to seek the best interest of the creditors, engaging in various creditor meetings, review and processing of claim files and facilitating payment to creditors. We worked closely with the Supervisor of Bankruptcy and Insolvency to ensure all legal and statutory requirements were met under the Act. The Company has been able to grow and operate successfully since executing their Proposal.
- ▶ Performed a restructuring exercise on a well-known company in the Oil and Gas sector in Trinidad and Tobago, as part of preparing the company for sale or potential investment. This exercise commenced following the company approaching insolvency status. The restructuring included analysing the company's position pre and post buy-out or investment and preparing the necessary documentation for investors to analyze.

- ▶ Worked on a restructuring exercise for a group of companies operating in residential and commercial developments, real estate, retail (shopping and groceries) and security services. The Group was not able to meet its debt repayment obligations. We assisted by preparing a financial model outlining various scenarios to improve the cash flow position.
- ▶ Prepared a Statement of Affairs ("SoA") for a hotel in the Caribbean which assessed the fair value of all the assets and liabilities of the company for the tax authorities due to the insolvency of the company. This eventually resulted in a Asset Sales Programme which entailed the selling off of the companies in the Group.
- ▶ Performed an investigative due diligence into the affairs of a life insurance company as well as the preparation of a Statement of Affairs to determine the value of assets and liabilities to assess its solvency position. This exercise was commissioned by the Central Bank of Trinidad and Tobago.
- ▶ Assessed the processes, policies and controls in place for a Government agency and advised on improvements that could increase operational efficiency. We also provided project management services to ensure that key initiatives were performed in a timely manner.
- ▶ Conducted a Statement of Affairs for a resort in the Caribbean where we assessed the controls and processes and determined the fair value of the assets and liabilities on the Statement of Financial Position.
- ▶ Advised on re-structuring the debt for a major bakery in Curacao which is in discussions for selling.