



Government of the Republic of Trinidad and Tobago
Ministry of Finance

For immediate release

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MEDIA RELEASE

Ministry of Finance Meets with Standard and Poor's (S&P) for Annual Credit Rating Review

On Wednesday 23rd July, 2025, The Honourable Davendranath Tancoo, Minister of Finance along with the Ministry's Executives and its representatives welcomed a team from Standard and Poor's (S&P) to the Ministry's Head Office at Eric Williams Finance Building, Port of Spain to discuss Trinidad and Tobago's Sovereign Credit Rating.

S&P's Credit Ratings on Trinidad and Tobago's Sovereign Debt takes place on an annual basis with the Government of Trinidad and Tobago to provide credit ratings for the country.

In assessing a country's sovereign ratings, S&P considers five key elements: (i) institutional; (ii) economic; (iii) external; (iv) average of fiscal flexibility, performance and debt burden; and (v) monetary.

This year's credit review involved a series of meetings with various Divisions in the Ministry of Finance (MoF); the Central Bank of Trinidad and Tobago (CBTT); the Ministry of Energy and Energy Industries (MEEI); the Ministry of Trade, Investment and Tourism; the Ministry of Public Administration and Artificial Intelligence; and other institutions and agencies in the private sector during the period Wednesday 23rd – Thursday 24th July, 2025.



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At yesterday's session (Thursday 24th July) which was also held at the MOF's Head Office, Minister Tancoo was joined by Central Bank Governor, Mr. Larry Howai, the Minister of Public Administration and Artificial Intelligence and Minister in the Ministry of Finance, Senator Dr. The Honourable Kennedy Swaratsingh along with Parliamentary Secretary in the Ministry of Trade, Investment and Tourism, Dr. Colin Gosine.

These discussions provide a forum for the S&P team to collect information, contextualise data and statistics, and engage with the Government's technical experts and policymakers. This process will assist S&P in preparing their evaluation of Trinidad and Tobago's performance and future outlook, focusing on the essential factors that the ratings agency takes into account when assessing a country.

The S&P team was led by Ms. Jennifer Love, Associate Director, Sovereign and International Public Finance Ratings, she was accompanied by Mr. Joydeep Mukherji, Managing Director, Sector Lead, Americas Sovereign Ratings and Mr. Louis Favreau, Senior Analyst, Sovereign and International Public Finance.

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