



Government of the Republic of Trinidad and Tobago
Ministry of Finance

December 15th, 2025

For Immediate Release

MEDIA RELEASE

Finance Minister at CAF Board of Directors and Audit Committee Meetings in Panama

Earlier today, (Monday 15th December, 2025), Minister of Finance, the Honourable Davendranath Tancoo travelled to Panama City, Panama to attend both the Board of Directors and the XLVI Audit Committee (CAU) Meetings hosted by CAF – Development Bank of Latin America and the Caribbean in Panama City, Panama scheduled from 15th -16th December, 2025.

The CLXXXVII Board of Directors Meeting will take place on December 16th 2025 to review and approve the Program of Activities and Budget for 2026, along with the authorisation of credit operations. The agenda includes decisions on the allocation of shares, specifically Series “C” shares for Haiti and Saint Kitts and Nevis. Additionally, it will also include the confirmation of Barbados' compliance with the conditions to transition to a full member country, joining Trinidad and Tobago as the only other CAF full member from CARICOM.

The Board will consider a number of sovereign and non-sovereign operations, covering priority sectors such as energy, electric power transmission, water and infrastructure, as well as programs supporting institutional development and private-sector investment.

The Board of Directors consists of representatives from Series A, B, and C shareholders. It is responsible for setting CAF's policies, appointing the Executive President, approving credit operations, the annual expense budget, guarantees, investments, and any other activities aligned with CAF's objectives.

Minister Tancoo is currently the Chairman of CAF and is expected to preside over both meetings. Accompanying the Honourable Minister is Mr. Jimmy Wong, Senior Debt Analyst at the Ministry of Finance.

About CAF – Development Bank of Latin America and the Caribbean

The institution is a development bank committed to supporting the countries of Latin America and the Caribbean, in order to improve the quality of life in the region. The bank promotes sustainable development and regional integration. CAF also serves the public and private sectors, providing multiple products and services to a broad client base of twenty-four (24) member countries, private companies, and financial institutions. Its shareholders include twenty (22) in Latin America and the Caribbean (inclusive of Trinidad and Tobago, Antigua and Barbuda, Bahamas, Barbados, Grenada, Jamaica and the Dominican Republic), two (2) in Europe which includes Spain and Portugal, as well as thirteen (13) private banks in the region.



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The Honourable Davendranath Tancoo
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